COMPANIES

January 1, 2026

To Whom It May Concern

Underwriting Agent: **KAY INTERNATIONAL AMEA LIMITED**

We confirm that the above underwriting agent has been authorized to accept ***REINSURANCE BUSINESS*** on behalf ***BEST MERIDIAN INTERNATIONAL INSURANCE COMPANY, I.I. Company as per binder KAYAMEADIFCBMIIC-2026.***

We confirm that we exercise appropriate oversight over the operation of the delegation of authority to ensure that **KAY INTERNATIONAL AMEA LIMITED** writes within the limits and guidelines described in the below-mentioned agreement(s):

Effective Date: **01 January 2026 until 31 December 2026.**

Reinsurer Financial Strength Rating: **A- (Excellent) by AM Best.**

Reinsurance Cover/Class and Authorized Capacity for facultative business: All business associated with the following classes:

1. **Property All Risk including but not limited to:**

Property All Risk including but not limited to:

- Fire & Allied Perils as listed below. (Including householders' and house owners' policies);
- Property All Risks policies including Business interruption.
- STRATA in line with local jurisdiction wording
- Comprehensive Machinery Insurance (CMI Wording)
- Civil Engineering Completed Risk (CECR)
- Property All Risk as per LM7 wording
- Manuscript, Tailored wordings.
- Loss of Profit Consequential loss as a direct consequence of reinsured physical loss or damage to insured Property. Loss of Profit is further covered if written and ceded in conjunction with Insured peril.

Allied Perils – Explosion, smoke, vehicles, storm, tempest, flood, and tidal waves, earthquake, natural disasters, volcanic eruption or other convulsions of nature, water damage, bursting pipes, spontaneous Combustion, impact of vehicles , Horses cattle and the like and falling aircraft or objects from therefrom , Sabotage, Terrorism, SRCC, Malicious Damage, Labor disturbance, Work stoppage including looting, Burglary and looting, Theft, Machinery Breakdown, Mobile equipment's Electronic equipment's Transit Cover and TPL other than the standard liability ones , Money in safe, Money in Transit , Cyclone Hurricane, Tornado, Gale force wind, Hail.

2. **Engineering Risks including:**
   All business and associated classes written and classified as within Section 1,2,3 and 4 hereunder for each declaration:
   - Cover 1: Construction All Risks (CAR), Third-Party Liability and Advance loss of profit (ALOP) including Mid-Term projects
   - Cover 2: Erection All Risks (EAR) Third-Party Liability and Advance loss of profit (ALOP) including Mid-Term projects
   - Cover 3: Contractor’s Plant and Machinery in conjunction with the project.
     Cover 4: Contractor’s Plant and Machinery on standalone basis.

3. **Energy Risks including:**
   All Risks of Sudden and Accidental Physical Loss or Damage and Business Interruption including Machinery Breakdown, as per Section 1 to Section 3 below:

   - **Section I: All Risks**
     All property of the Insured and/ or held by them in trust and/ or on commission and/ or in joint account with others and/ or including transit for which they have an insurable interest in case of loss or damage covered under this Policy, and property of others in the insured's care or control for which the insured may be liable under law or any contract or agreement whilst contained in the Insured's Premises as specified in the Schedule and all other Premises of the Insured or whilst at contractor's Premises

   - **Section II: Machinery Breakdown**
     To indemnify the insured against sudden and accidental breakdown, collapse or rupture of property insured including physical explosion/implosion of including but not limited to boilers and/ or other pressure vessels directly and wholly attributable to any cause, except as here in after provided, occurring during the currency of the policy.

   - **Section III: Business Interruption**
     To indemnify the insured in respect of Loss of Gross Profits where the loss actually sustained during the indemnity period resulting from a reduction in turnover including any increased in cost of working due to an interruption of the Insured's business following loss or damage to any property and/ or assets insured by any peril not excluded under the policy and admissible under Section I & II.

4. **Professional indemnity Risks including:**

   - Annual Professional Indemnity
   - Single project Professional Indemnity
   - Errors and Omissions

5. **Marine Hull**

Capacity for Facultative Risks: as per the table below:

Property	Engineering	Energy	Liabilities including PI	Marine Hull
Up to **USD 21,000,000** or equivalent currency on any 1 risk on top location sum insured basis for proportional and non-proportional placements.	Up to **USD 19,000,000** or equivalent currency on any 1 risk on top location sum insured basis for proportional and non-proportional placements.	Up to **USD 11,000,000** or equivalent currency on any 1 risk on top location sum insured basis for proportional and non-proportional placements.	Up to **USD 9,000,000** or equivalent currency on any 1 risk on top location sum insured basis for proportional and non-proportional placements.	Up to **USD 5,000,000** or equivalent currency on any 1 risk onsum insured basis for proportional and non-proportional placements.

Reinsurance Cover/Class and Authorized Capacity for Treaty Risks: All business associated with the Following:

Proportional & Non-Proportional (Risk & CAT) Treaties in respect of the Reinsured's account which is classified by the Reinsured as:

- Property
- Engineering
- Miscellaneous Accident including General Third-Party Liability
- Energy
- Marine Hull
- Marine Cargo
- Aviation
- Motor
- Financial Lines
- Casualty

Capacity for Treaty: Up to **USD 5,000,000** or equivalent currency on any 1 treaty for proportional and non-proportional placements.

Geographic Territory:

Algeria, Angola, Armenia, Azerbaijan, Bahrain, Bangladesh, Benin, Bhutan, Brunei, Cambodia, Cameroon, China, Egypt, Ethiopia, Gabon, Georgia, Ghana, Hong Kong , India, Indonesia, Ivory Coast, Japan, Jordan, Kazakhstan, Kenya, Kuwait, Kyrgyzstan, Laos, Lebanon, Macao, Malaysia, Maldives, Mauritius, Mongolia, Morocco, Mozambique, Myanmar, Nepal, Nigeria, Oman, Pakistan, Papua New Guinea, Philippines, Qatar, Republic of Congo, Republic Democratic of Congo (RDC), Rwanda , Saudi Arabia, Seychelles, Senegal, Singapore, South Africa, Sri Lanka, South Korea, Taiwan, Tajikistan, Tanzania, Thailand, Timor-Leste, Togo, Tunisia, Türkiye, Turkmenistan, Uganda, United Arab Emirates, Uzbekistan, Vietnam.

BMI
COMPANIES

Administration:

Risks written by **KAY INTERNATIONAL AMEA LIMITED** will be honored by ***BEST MERIDIAN INTERNATIONAL INSURANCE COMPANY, I.I. Company as*** if written by one of our own underwriters.

- In the event of termination of the delegation of authority agreement any run-off will be handled in accordance with the requirements of the Dubai Financial Services Authority (UAE) or other relevant regulatory bodies.
- Claims paid directly to **KAY INTERNATIONAL AMEA LIMITED** shall be treated as not having been paid until the relevant funds are received by the producing broker/cedant.
- Payment of premiums by the producing broker/cedant to **KAY INTERNATIONAL AMEA LIMITED** are deemed to be payment of premium to ***BEST MERIDIAN INTERNATIONAL INSURANCE COMPANY, I.I. COMPANY***

- In respect of subscription placements, ***BEST MERIDIAN INTERNATIONAL INSURANCE COMPANY, I.I. COMPANY's*** participation is several and not joint and is limited solely to the extent of this subscription. ***BEST MERIDIAN INTERNATIONAL INSURANCE COMPANY, I.I. COMPANY,*** is not responsible for the subscription of any co-subscribing insurers who for any reason does not satisfy all or part of their obligations.

Luis Antonio Escobar

Global BRG Best Meridian Reinsurance Division

Best Meridian International Insurance Company I.I.
for and on behalf of Segregated Portfolio 2 (non life and health)

Digitally signed by Luis Escobar - (LL)
Date: 2026.03.16 11:25:54 -04'00'

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