

IRB(Re)

October 1, 2025

Designated Underwriting Agency

Kay International AMEA Limited
Emirates Financial Towers – North Tower Suite 2104
P.O. Box 507123
Dubai, United Arab Emirates

Subject: Designated Underwriting Agent – Binding Capacity

We hereby confirm the following:

Kay International AMEA Limited has been appointed as the Underwriting agent of **IRB-BRASIL RESSEGUROS S.A (IRB Re)** capacity for risks emanating from the following countries:

Egypt, Kuwait, Qatar, Saudi Arabia, Türkiye, United Arab Emirates.

Kay International AMEA Limited is authorized to market and promote **IRB Brazil** capacity and bind risks on its behalf.

Agreement Summary:

Reinsurance Cover/Class: All business associated with the following classes:

1. Property All Risk including:

- a. Business Interruption when written in conjunction with property policy.
- b. Machinery Breakdown when written in conjunction with property policy.

2. Engineering Risks including:

- a. Construction All Risks (CAR) and Third-Party Liability including Mid-Term projects.
- b. Erection All Risks (EAR) and Third-Party Liability including Mid-Term projects.
- c. Contractor's Plant and Machinery in conjunction with the project
- d. Contractor's Plant and Machinery on standalone basis

Capacity: Up to USD 3,000,000 or equivalent currency on any 1 risk on top location sum Insured basis for proportional placements and on the layer limit for non-proportional placements.

Period of the Agreement: From 1st October 2025 to 30th September 2026

Geographic Territory: Egypt, Kuwait, Qatar, Saudi Arabia, Türkiye, United Arab Emirates.

Conditions: All terms, clauses, and conditions as original or as agreed meeting **IRB Brazil** Underwriting Guideline and Risk Selection Criteria.

Security: 100%: IRB-BRASIL RESSEGUROS S.A (IRB Re)

Rio de Janeiro Av. República do Chile,
330 Centro – CEP: 20031-170

Authorized Signatory (and stamp)

Ronaldo Pinelli (Treaty Director)

Daniel Zaltman (Product Line Director)

Assinado por:

Ronaldo Pinelli de Almeida

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Assinado por:

Daniel Zaltman

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