



# FAIR Newsletter

11-April 2026



إعدادة  
Saudi Re



## Global Parametric Insurance Market Size & Share 2026- 2035: **GMI**

The global parametric insurance market was estimated at USD 19.4 billion in 2025. The market is expected to grow from USD 22.6 billion in 2026 to USD 63.8 billion in 2035, at a CAGR of 12.2%, according to latest report published by Global Market Insights Inc.

[Read more](#)

## Global Normalising Strait of Hormuz Shipping Will Take Up to Several Months: **BMI**

Insurance repricing is slow and sticky, naval escorts mitigate but do not eliminate risk, and fatigue, cost sharing disputes, and political constraints limit how quickly convoy operations can scale down.

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## Global

Despite the conflict in the Middle East, more than 7 companies out of 10 continue to expect positive export growth: **Allianz T.G**

75% of exporters continue to expect positive export growth in 2026. The impact of the Middle East conflict seems moderate, even more when compared to the 2025 tariff shock.

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## Global

Five ways insurance CFOs drive value from transformation investments: **EY**

A holistic operating model for finance can help insurers drive past common transformation barriers and realize higher returns on change initiatives.

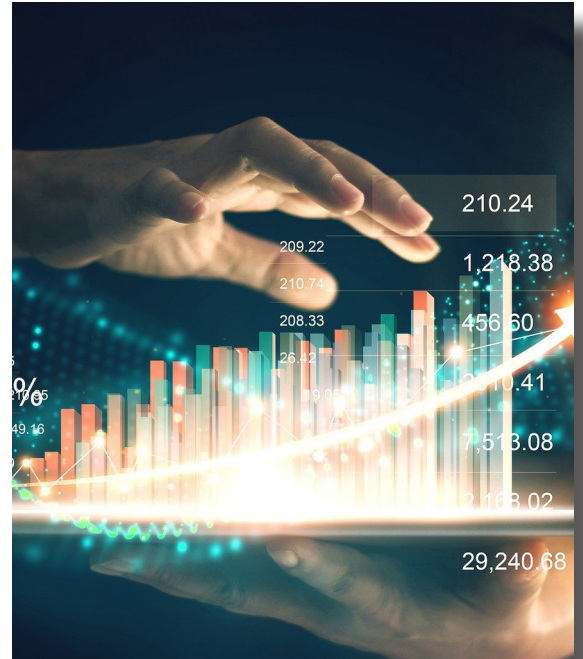
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## Global

### AI data center boom ‘stress tests’ insurers as private capital floods in

AI data centers are becoming a “stress test” for insurers as rapid technological advancements and the use of increasingly complex financial structures present a unique set of challenges and opportunities for the sector.

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## Global

### Strengthening Cyber Resilience Through Insurance: **GA**

Around 10% of small and medium-sized enterprises (SMEs) globally have cyber insurance – and in some countries it could be much lower, especially among the very smallest firms.

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## Africa

### Africa Insurance Market Report by Type, and Country 2026-2034: **imarc**

The Africa insurance market size reached USD 98.5 Billion in 2025. Looking forward, expecting the market to reach USD 166.1 Billion by 2034, exhibiting a growth rate (CAGR) of 5.79% during 2026-2034.

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## Bahrain

### Bahrain Kuwait Insurance Company new logo

The refreshed logo places greater emphasis on the BKIC name, whereas the previous design highlighted Gulf Insurance Group (GIG), reflecting its parent company.

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الشركة البحرينية الكويتية للتأمين



## Ghana

### The hidden product strategies driving Ghana's life insurance shake up

A close look at what each company actually sells shows that Ghana's life insurers operate in separate product markets with little overlap between them.

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## Hong Kong

### Hong Kong (China SAR) property insurance industry to surpass \$1 billion by 2030: **GlobalData**

The Hong Kong (China SAR) property insurance industry is projected to grow at a compound annual growth rate (CAGR) of 7.5%, increasing from HKD7.0 billion (\$894.3 million) in 2026 to HKD9.3 billion (\$1.2 billion) by 2030.

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# India

## GIFT City insurance premiums surge over 11x

Premium volumes at GIFT City's insurance and reinsurance hub have grown more than eleven-fold in five years, crossing \$1.2 billion by 2025. The surge is being driven by global insurer participation and rising cross-border risk underwriting.

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# Iran

## Iran's largest insurer pays at least US\$114m in claims for damages suffered in the war

The company revealed the figure in an official statement, noting that the payments were made under wartime conditions and during the New Year holiday period.

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## KSA

### MedGulf: results as at 31 December 2025

The Saudi insurer ended 2025 with a net profit after zakat of 41.063 million SAR (10.9 million USD), down 59.74% over one year.

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## Kuwait

### Tripartite MoU boosts coordination on safety, insurance and urban oversight

Key provisions include exploring the introduction of mandatory insurance policies related to public safety and fire protection for investment and commercial properties.

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## Qatar

### Listed Insurance Industry Performance Analysis – Year End 2025: **BADRI**

Aggregate net profit increased by 22% year-on-year to QR 1.5 billion, driven mainly by better underwriting performance and steady investment income.

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## South Africa

### Assets managed by SA life insurers exceed R5 trillion for the first time

Collectively, life insurers held R380.5 billion in reserves at the end of December 2025, against the Prudential Authority's Solvency Capital Requirement (SCR) of R222.9 billion, resulting in a healthy average SCR cover ratio of 1.71 (or 1.71 times the legal requirement).

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## South Korea

### South Korean insurers post 14.5% profit drop in 2025

South Korean insurance companies saw their preliminary net income fall 14.5% year-on-year to \$8.19b (KRW12.2172t).

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## Tunisia

### COMAR Assurances: 2025 results

As of 31 December 2025, COMAR Assurances reported a turnover of 282.2 million TND (97 million USD), up 4.3% over one year.

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## Uganda

### Minister Musasizi Pushes for Innovation in Insurance Sector

Insurance penetration in Uganda remains low at about 0.9 percent of gross domestic product, far below levels in some neighbouring East African countries.

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## Uganda

### Jubilee Merges Life, Health Units to Drive Insurance Uptake

The insurer is consolidating operations under a unified brand as it targets growth in a low-penetration market, betting on digital expansion and integrated products.

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## Global

### April 1, 2026 Renewals: **Guy Carpenter**

The global reinsurance market continues to experience softening, with notable price reductions observed in key April 1 renewal territories across Asia Pacific and India.

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## Global

### First View: Rethinking the Art of the Possible: **Gallagher Re**

While the expansion of data centre infrastructure is driving demand for insurance coverage, this growth is taking place against a backdrop of rising climate risks.

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## Global

DFC, Chubb partner with 6 other insurers to double maritime re-insurance capacity to US\$40bn

The facility will provide War Marine Risk Insurance for Hull & Liability as well as Cargo. Coverage will be offered for War Hull Risk Insurance, War P&I Insurance, and War Cargo Insurance.

[Read more](#)

## China

### China Re: 2025 report

China Re concluded the 2025 fiscal year with insurance revenue reaching CNY 103.1 billion (USD 14.7 billion), marking a 1.7% increase from CNY 101.4 billion (USD 13.9 billion) in the previous year.

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## Egypt

### Egypt's insurance federation says technical discipline prevails in 1 April reinsurance renewals

For insurers that entered into reinsurance agreements as of 1 January, the level of uncertainty regarding the scope of current coverage remains limited.

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## India

### Geopolitical tensions push shipping costs up; reinsurance fund likely

A dedicated reinsurance fund for ships may be announced soon. This move is expected to provide financial support to shipping companies struggling with rising operational costs.

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## Japan

### 1 April renewals reflect continued softening, insulated from Middle East volatility: **Howden Re**

The most iStrong reinsurer appetite, improving underlying performance, and a lack of major loss activity have all contributed to cedent-friendly outcomes at this renewal.

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## Morocco

### Atlantic Re: 2025 results

The reinsurer reported turnover of 4.039 billion MAD (439 million USD), representing a 4.1% year-on-year increase.

[Read more](#)



## Turkiye

### Govt-owned reinsurer posts 16% increase in net profit in 2025

Gross written premiums exceeded TRY23.1bn in 2025, a 35% increase compared to the previous year. The company increased its technical production capacity through effective risk acceptance performance.

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## Zambia

### Klapton Re Ltd.: 2025 Annual Report Summary

Klapton Re demonstrated an impressive financial performance in the 2025 financial year, reflecting strong underlying business fundamentals and effective capital management.

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## Ghana

### Keep the money in Ghana – Gov't enforces local cargo insurance

The CEO of the Ghana Shippers' Authority, Prof Ransford Gyampo, has justified government's decision to enforce mandatory local insurance for all imports.

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## KSA

### Insurance Authority to adopt risk-based capital framework from 2027

Making it the approved standard for measuring the financial solvency of insurance and reinsurance companies, replacing the current framework.

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## Nigeria

### NAICOM Launches Policyholder Protection Fund

Nigeria's insurance regulator has issued binding guidelines for a new industry-wide protection fund that will compel every licensed insurer and reinsurer in the country to make annual cash contributions.

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## FAIR Oil & Energy Insurance Syndicate

### AM Best Affirms Credit Ratings of FAIR Oil & Energy Insurance Syndicate

AM Best has affirmed the Financial Strength Rating of B++ (Good) and the Long-Term Issuer Credit Rating of “bbb” (Good) of FAIR Oil & Energy Insurance Syndicate (the Syndicate) (Bahrain). The outlook of these Credit Ratings (ratings) is stable.

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## Hannover ReTakaful B.S.C.

### Hannover ReTakaful B.S.C. ‘A+’ Ratings Affirmed On Healthy Earnings; Outlook Stable: S&P

The stable outlook reflects our view that HRT will continue to expand profitably, maintain exceptional liquidity and capital adequacy in line with our 99.99% confidence level.

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## Turk P&I

### Fitch Affirms Turk P&I's IFS Rating at 'BB-'; Outlook Stable

The IFS Rating reflects Turk P&I's small size and operating scale, and high investment risks stemming from exposure to the Turkish banking sector.

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## Taspen

### Fitch Affirms Taspen's National IFS Rating at 'AAA(idn)'; Outlook Stable

Taspen's rating reflects its policy-oriented role in managing social insurance programmes for civil servants and its ownership by and links to the Indonesia government (BBB/Negative).

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## BRI Insurance

### Fitch Affirms BRI Insurance's National IFS Rating at 'AA(idn)'; Outlook Stable

The rating affirmation reflects BRI Insurance's sound capitalisation, 'Favourable' company profile and stable financial performance, which are offset by its reliance on reinsurance.

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## Allianz Morocco

### New acting CEO

Yahia Chraïbi has been appointed acting CEO of Allianz Morocco. The appointment took effect on 7 April 2026.

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# إعادة Saudi Re

**TAKAFUL**  
التكافل الدولية



## البحرين

التكافل الدولية " تطلق هويتها الجديدة بخطوة تعكس قوة إرثها وتوجّهها المستقبلي

أعلنت شركة التكافل الدولية، المزود الرائد لحلول التأمين الإسلامي في مملكة البحرين وعضو مجموعة الخليج للتأمين GIG، عن إطلاق هويتها البصرية الجديدة، واعتماد اسمها القانوني "التكافل الدولية" كعلامة رئيسية.

للمزيد

## البحرين

الصندوق العربي لتأمين أخطار الحرب.. صمام الأمان

في مارس الماضي، أعلن الصندوق عن إعادة تفعيل تغطيات أخطار الحرب للشحنات التي تمر عبر الممرات البحرية عالية المخاطر، بما في ذلك مضيق هرمز، بحر العرب، وباب المندب، ورغم الضغط الهائل وطلبات التسعير اليومية المتزايدة، أكد المدير التنفيذي للصندوق أن الصندوق يحافظ على مرونة عالية في تلبية احتياجات الشركات الأعضاء.

للمزيد





## عالميا

### شركات التأمين تلجأ إلى سندات الكوارث لتخفيف مخاطر مراكز البيانات

تتجه شركات التأمين إلى شركات رأس المال الخاص وصناديق التحوط لتغطية مليارات الدولارات من الأضرار المحتملة التي قد تلحق بمراكز البيانات، وذلك في ظل معاناة هذه الشركات لتوفير تغطية كافية لاستثمارات الذكاء الاصطناعي الواسعة النطاق.

للمزيد

## البحرين

### «البحرينية الكويتية للتأمين» تطلق شعارًا محدثًا يعكس هويتها وتوجهاتها المستقبلية

في ظل تعدد المؤسسات ضمن مجموعة الخليج للتأمين (GIG)، تسهم الهوية الجديدة في تمكين العملاء من التمييز بسهولة بين البحرينية الكويتية للتأمين في البحرين ونظيرتها في الكويت، مع إبراز القوة المتفردة والدور المميز الذي تضيفه الشركة ضمن الحضور الإقليمي للمجموعة.

للمزيد



الشركة البحرينية الكويتية للتأمين

# إعادة Saudi Re



## قطر

### قطر للتأمين: الحصول على موافقة لإضافة التأمين على الحياة

أعلنت شركة قطر للتأمين عن عدم ممانعة مصرف قطر المركزي على تعديل نطاق رخصة التأمين الخاصة بها ليشمل مزاوله نشاط التأمين على الحياة المرتبط ببرامج الادخار أو الاستثمار.

للمزيد

## الكويت

### توقيع مذكرة تفاهم بين بلدية الكويت وقوة الإطفاء ووحدة تنظيم التأمين لتعزيز التكامل المؤسسي

تتضمن المذكرة عدة بنود حيوية أبرزها بحث إمكانية إصدار وثائق تأمين واجبة تختص بالسلامة العامة والإطفاء فيما يتعلق بالعقارات الاستثمارية والتجارية إلى جانب بحث سبل دمج إجراءات إصدار وثائق التأمين ضمن المتطلبات العامة.



للمزيد

## السعودية

### هيئة التأمين: تقديم وبيع منتج أول مدونة للسوابق والمبادئ القضائية بقطاع التأمين

تهدف المدونة الجديدة إلى الحد من الإطالة في نظر القضايا، إلى جانب اختصار الوقت وتخفيف الجهد على ناظر القضية، ولما في ذلك من تدعيم الوعي الشرعي والنظامي، وتحقيق مبدأ الشفافية؛ وتعزيز استقرار تعاملات قطاع التأمين.

للمزيد

## السعودية

### هيئة التأمين السعودية تحدد تاريخ الانتقال لإطار رأس المال المبني على المخاطر "RBC"

يتيح الإطار الجديد إمكانية تعزيز رأس المال من خلال إصدار أدوات دين ثانوية، بما يوفر لشركات التأمين خيارات إضافية للوفاء بمتطلبات رأس المال وبما يتماشى مع نمو أعمالها، ويسهم أيضًا في تعزيز مشاركة المستثمرين في قطاع التأمين.

للمزيد

