



**RECOGNISED  
REPUTABLE  
RELIABLE**

**RE**

# EVERYONE NEEDS A RISK SOLUTION PARTNER... WE CAN BE YOURS



Insurer Financial Strength (IFS) rating  
of A (Strong) with a Stable Outlook.



Financial Strength Rating (FSR) of A-  
(Excellent) and an Issuer Credit Rating of  
A- with Stable Outlook for both ratings.

## WHO WE ARE

Malaysian Reinsurance Berhad (Malaysian Re) is Malaysia's leading domestic reinsurer and largest national reinsurer (by asset) in South East Asia.

At Malaysian Re, we underwrite all classes of general reinsurance and participate in family and general retakaful businesses through Malaysian Re Retakaful Division (MRRD).

We play our major role as the national reinsurer in contributing towards sustainable economic stability in our operational markets, undertaking many initiatives to continuously contribute towards the development of the industry and the community as part of our Economic, Environmental and Social (EES) contribution and corporate social responsibility efforts, ensuring resilience and growth.

Malaysian Re is a wholly owned subsidiary of MNRB Holdings Berhad.

### OUR CLASSES OF BUSINESS:

We write treaty reinsurance / retakaful worldwide and facultative business within ASEAN. The traditional lines aside, we also write specialty lines including but not limited to:



Agriculture



MGA



Cyber



Contingency  
Business Plan



Trade Credit  
& Surety

### UNDERWRITING CAPACITY:



Marine/Energy  
**10 Million  
USD**



Non-Marine  
**30 Million  
USD**

## OUR MILESTONES



**1973**

Malaysian National Reinsurance Berhad commenced its operations.



**1997**

Appointed as manager of Malaysian Aviation Pool.



**2005**

Completion of the Group's restructuring exercise and Malaysian National Reinsurance Berhad became MNRB Holdings Berhad. The reinsurance business was transferred to a newly incorporated company Malaysian Reinsurance Berhad.



**2006**

Incorporation of Malaysian Re (Dubai) Ltd. (MRDL).



**2016**

Received the licence granted by the Minister of Finance to carry out General Retakaful business and Family Retakaful business. Malaysian Re Retakaful Division was established.

## OUR GLOBAL PRESENCE

### Gross Written Premium (GWP) by Geographic Segmentation FY24

Strong capitalisation and solid financials ensure the company's sustainability and growth in a challenging, dynamic, and highly competitive marketplace.



● Malaysia  
**40.30%**

● Middle East  
**6.60%**

● Asia Pacific  
**22.90%**

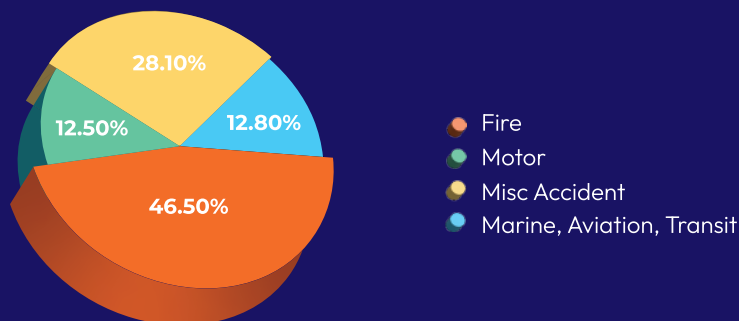
● Europe & Others  
**30.20%**

## OUR PEOPLE

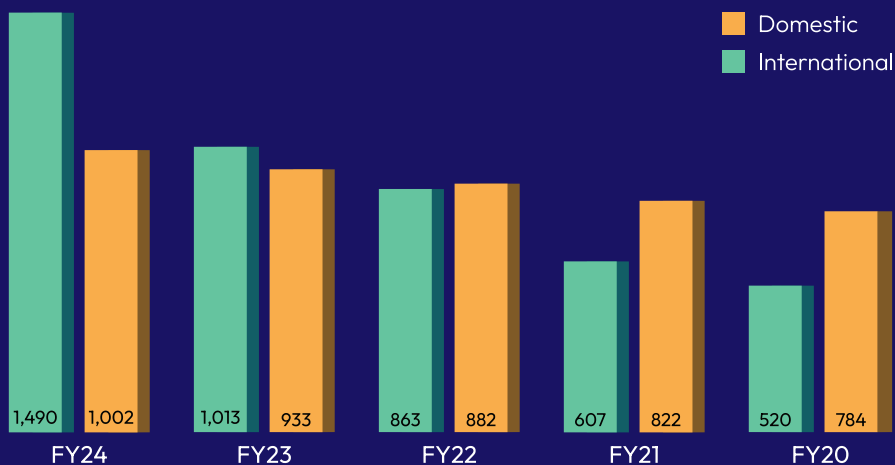
- **Ahmad Noor Azhari Abdul Manaf**  
President & Chief Executive Officer  
arie@malaysian-re.com.my
- **Mohammad Nizam Yahya**  
Chief Underwriter  
Head of Retakaful Division  
nizam.yahya@malaysian-re.com.my
- **Chow Yuen Woi**  
Chief Underwriter  
Head of Specialty  
yuenwoi.chow@malaysian-re.com.my
- **Chan Kam Kee**  
Chief Underwriter  
Head of Treaty  
kamkee.chan@malaysian-re.com.my
- **Leonard Mark Arokiam**  
Chief Underwriter  
Head of Facultative  
leonard@malaysian-re.com.my

## OUR PERFORMANCE

### Gross Written Premium (GWP) by Line of Business FY24



### Gross Written Premium (GWP) RM' MILLION



## FINANCIAL HIGHLIGHTS

KEY FINANCIALS	FY24	FY23	FY22	FY21	FY20
Total Gross Written Premium (RM' Million)	2,493	1,947	1,746	1,429	1,304
Total Asset (RM' Million)	5,601	5,799	5,274	4,280	3,984
Total Equity (RM' Million)	2,344	1,888	1,806	1,819	1,721
Net Profit (RM' Million)	314	81	63	133	96
Net Claim Ratio (%)	65.50	70.80	68.14	68.00	67.60
Return on Asset (%)	5.60	1.40	1.19	3.10	2.42
Return on Equity (%)	13.40	4.30	3.48	7.60	5.70

Note:

[1] Financial Year End (FY): 31<sup>st</sup> March

[2] FY24 key financial numbers are based on MFRS17

**MALAYSIAN REINSURANCE BERHAD** (200401025686)(664194-V)  
(A wholly owned subsidiary of MNRB Holdings Berhad)

12<sup>th</sup> Floor, Bangunan Malaysian Re,  
No. 17, Lorong Dungun,  
Damansara Heights, 50490 Kuala Lumpur, Malaysia.  
Tel: +603 2096 8000 Fax: +603 2096 7000



[www.malaysian-re.com.my](http://www.malaysian-re.com.my)