



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Insurance News

Global

- Energy Market Review 2025: **WTW**
- How Trade Credit Insurance supports SMEs: **ICISA**
- General Aviation Insurance Market Update Q1 2025: **Gallagher**
- US home insurance premiums set to climb as Trump tariffs drive up construction material costs: **GlobalData**
- Cyber threats to the Legal and Professional Services sector: **QBE**
- Insurance industry faces consumer skepticism despite recognized AI benefits: **GlobalData**

Africa

- Brokerslink expands network
- Africa's insurance market to surpass \$91bn —Expert

Asia

South Asian flooding highlights risks of an increasingly intense and erratic monsoon: **WTW**

GCC

GCC Insurance Performance in FY2024: Key Insights and Emerging

Algeria

Algerian insurance market: results at end-December 2024

Bahrain

Solidarity Bahrain gets CBB approval to buy BNI and BNL

Ethiopia

Ethiopian Health Workers Launch Campaign for Fair Pay, Insurance - Threaten Strike Over Unmet Demands

Ghana

SIC MD calls for stronger collaboration with brokers to boost Ghana's insurance industry

Hong Kong

China insurtech buys Hong Kong brokerage

India

- India to be 6th largest insurance market by 2032
- Non-life insurers' premium grow 6.2% to Rs 3.08 trillion in FY25

Kuwait

Gulf Insurance Group's net profits jump by 22% to US\$84m in 2024

Malaysia

- Insurance companies Takaful Malaysia and Etiqa offer assistance to victims of Putra Heights
- "Malaysian Insurance Highlights" Focusing on Health-care Financing Challenges

Morocco

The ranking of insurance companies in Morocco in 2024

Nigeria

NDIC to pay 100% liquidation dividend to depositors of 20 failed banks

South Africa

South African life insurers remain well capitalized despite record claims payments

Taiwan

Taiwan insurers' pre-tax profit rises 3.1% YoY in February 2025

Türkiye

Insurance association issues ESG guide

UAE

- Fintech — A game-changer for the insurance Industry
- How car insurance policies have changed since heaviest rainfall, floods

Reinsurance News

Global

Gallagher Re sees increased capacity, flexibility for reinsurance buyers

Japan

Best's Commentary: Japan Insurers See Growth Through Reinsurance, Acquisitions

Morocco

Société Centrale de Réassurance (SCR): improved results in 2024

Nigeria

Convergence of AI, New Era for insurance operators in Africa

Next



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Regulation News

Ghana

The anomaly of denying chartered insurance brokers' fee must be corrected

Malaysia

Sabah announces free personal insurance for all residents starting next month

Morocco

- Regulator launches programme to promote digital transformation of insurance sector
- "Death" Insurance: Acaps locks down claims processing

Nigeria

NAICOM pushes embedment of risk management in governance, public policy to engender national development

Philippines

Philippine insurance regulator pushes gender-specific coverage as costs climb

Ratings News

- * AM Best Assigns Performance Assessment to Kay International AMEA Limited
- * Fitch Affirms Arabian Shield's IFS Rating at <A- >; Outlook Stable
- * Fitch Affirms INSON at ; Outlook Stable

Movement News

- » **IBAI of India**
Appoints new President
- » **Chubb**
Appoints Chief Executive Officer for Chubb Arabia
- » **Eksun Gida**
Appoints New CEO
- » **Prudential**
Reshapes Asia team with new regional CEO role
- » **SALAMA**
Appoints new CEO

أخبار التأمين

الإمارات

- أمطار دبي: نقطة تحول في صناعة التأمين وتعزيز التغطية الشاملة
- التكنولوجيا المالية تُحدث تحولاً جذرياً في قطاع التأمين بالإمارات

البحرين

- «سوليدريتي» تحصل على الموافقة من المركزي للإستحواذ على «الوطنية للتأمين» و «الوطنية للتأمين على الحياة»

الجزائر

- قطاع التأمين ينمو 4.4% ويحقق 1.35 مليار دولار خلال 2024
- تقرير أمريكي يتوقع نمو سوق التأمين في الجزائر

السعودية

- هيئة التأمين تنشر مؤشر الشكاوى الواردة لها
- «التعاونية للتأمين» السعودية توزع 225 مليون ريال أرباحاً نقدية عن 2024
- تعيين كمران مزهر رئيساً تنفيذياً لـ «نشب العربية للتأمين»

لبنان

- الحاج: تقدمنا باقتراح قانون لإنشاء هيئة للإشراف على قطاع التأمين

مصر

- الرقابة المالية تلزم شركات التأمين بتخصيص نسب استثمار محددة في صناديق الأسهم والمعادن والعقارات
- مصر تبحث آليات زيادة معدلات انتشار التأمين في أفريقيا.. مايو المقبل
- اتحاد شركات التأمين يوصي بتطوير المنتجات لتغطية «الأصول الرقمية»

المغرب

- تسريب بيانات شخصية لمليون مغربي بعد هجوم سيرانى



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Insurance News

Global

Energy Market Review 2025: WTW

Overall, market dynamics are complicated. Insurers are concerned about dwindling profitability, but continue to offer rate reductions to compete for business.

[Read more](#)

Global

How Trade Credit Insurance supports SMEs: ICISA

By substituting the default risk of a company's trading partners with that of a highly rated insurer, banks and other financial institutions can supply financing to protected businesses at greater volumes, or on better terms.

[Read more](#)

Global

General Aviation Insurance Market Update Q1 2025: Gallagher

Following a series of high-profile airline and GA losses at the end of 2024 and through Q1 2025, questions are being asked regarding aviation pricing adequacy.

[Read more](#)

Global

US home insurance premiums set to climb as Trump tariffs drive up construction material costs: GlobalData

The recent tariffs on imported construction materials—especially from China—threaten to further inflate costs, prompting insurers to reassess pricing strategies.

[Read more](#)

Global

Cyber threats to the Legal and Professional Services sector: QBE

Ransomware groups frequently target Legal and Professional Services (LPS) organizations, making the sector one of the most impacted globally.

[Read more](#)

Global

Insurance industry faces consumer skepticism despite recognized AI benefits: GlobalData

Despite high satisfaction among users of AI tools, insurers must address trust issues and prioritize transparency, especially around AI-driven decisions and data privacy.

[Read more](#)

Africa

Brokerslink expands network

Global broking business, Brokerslink, has added brokers from Mauritania and the Ivory Coast to its network. The two new additions bolster its network which has broking partners and affiliates in 41 countries across the African continent.

[Read more](#)

Africa

Africa's insurance market to surpass \$91bn — Expert

The lion's share of this growth is attributed to non-life insurance products, which have been gaining significant traction across the continent due to the increasing demand.

[Read more](#)

Asia

South Asian flooding highlights risks of an increasingly intense and erratic monsoon: WTW

Climate change is driving more intense, erratic monsoons, requiring proactive management of the evolving risk.

[Read more](#)

GCC

GCC Insurance Performance in FY2024: Key Insights and Emerging Trends

Listed insurers across the region posted a combined after-tax profit of USD 2.1 billion, underscoring the sector's resilience in an evolving landscape.

[Read more](#)

Algeria

Algerian insurance market: results at end-December 2024

As at 31 December of the previous year, the total turnover across all classes of business reached 181.3 billion DZD (1.3 billion USD), marking a 4.4% increase over the year.

[Read more](#)

Bahrain

Solidarity Bahrain gets CBB approval to buy BNI and BNL

By bringing BNI and BNL into Solidarity, the company will leverage their specialised expertise and established market presence to complement its existing strength.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Insurance News

Ethiopia

Ethiopian Health Workers Launch Campaign for Fair Pay, Insurance - Threaten Strike Over Unmet Demands

Health professionals across Ethiopia have launched a coordinated social media campaign demanding fair compensation, health insurance coverage, and better benefits.

[Read more](#)

Ghana

SIC MD calls for stronger collaboration with brokers to boost Ghana's insurance industry

The Acting Managing Director of SIC Insurance PLC expressed his determination to network with brokers and insurance executives to foster relationships that would yield meaningful results for the industry.

[Read more](#)

Hong Kong

China insurtech buys Hong Kong brokerage XChange TEC.INC, a China-headquartered technology-driven insurance services provider, has acquired a licensed insurance brokerage firm in Hong Kong.

[Read more](#)

India

India to be 6th largest insurance market by 2032
India, one of the largest economies of the world, was on its way to become the third-largest economy — and set to become the sixth-largest insurance market by 2032, Finance Minister said.

[Read more](#)

India

Non-life insurers' premium grow 6.2% to Rs 3.08 trillion in FY25

The gross direct premium underwritten by the non-life insurers grew by 6.20 per cent year-on-year (Y-o-Y) in FY25 to Rs 3.08 trillion, compared to 12.78 per cent Y-o-Y growth in FY24 at Rs 2.89 trillion.

[Read more](#)

Kuwait

Gulf Insurance Group's net profits jump by 22% to US\$84m in 2024

Gulf Insurance Group (GIG) has announced a net profit of KWD25.9m (\$84m) for the financial year ended 31 December 2024, an increase of 22% compared to a net profit of KWD21.2m in 2023.

[Read more](#)

Malaysia

Insurance companies Takaful Malaysia and Etiqa offer assistance to victims of Putra Heights

Two insurance companies have stepped forward to offer assistance to their customers affected by this morning's gas pipeline fire in Jalan Putra Harmoni, Putra Heights, Subang Jaya.

[Read more](#)

Malaysia

"Malaysian Insurance Highlights" Focusing on Healthcare Financing Challenges

Rising healthcare costs, coupled with inadequate public sector funding and misaligned interests within the private sector, pose significant challenges to establishing a sustainable healthcare financing framework.

[Read more](#)

Morocco

The ranking of insurance companies in Morocco in 2024

Wafa Assurance maintains its leadership in the Moroccan insurance market in 2024 with a market share of 19.7%.

[Read more](#)

Nigeria

NDIC to pay 100% liquidation dividend to depositors of 20 failed banks

The Nigeria Deposit Insurance Corporation (NDIC) has announced that it will pay a 100% liquidation dividend to depositors of 20 previously failed banks, marking a major milestone in the agency's commitment to financial stability and depositor protection.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Insurance News

South Africa

South African life insurers remain well capitalized despite record claims payments

According to the Association for Savings and Investment South Africa (ASISA), life insurers remain well capitalized in 2024, despite claims payments totaling 639 billion ZAR (33.3 billion USD).

[Read more](#)

Taiwan

Taiwan insurers' pre-tax profit rises 3.1% YoY in February 2025

Taiwan's insurance industry reported a combined pre-tax profit of \$1.82b (NT\$60.5b) at the end of February, increasing by 3.1% year-on-year (YoY).

[Read more](#)

Türkiye

Insurance association issues ESG guide

The Insurance Association of Türkiye (TSB) has published a 'Sustainability Guide' specifically for the insurance sector to support environmental, social and governance (ESG) transformation.

[Read more](#)

UAE

Fintech — A game-changer for the insurance Industry

Fintech is revolutionising the insurance sector by enhancing data-driven decision-making, improving customer engagement, and fostering innovation through InsurTech .

[Read more](#)

UAE

How car insurance policies have changed since heaviest rainfall, floods

Now, most insurance policies have options to cover climate-related damage, that includes flood protection, add-ons for weather damage, and business interruption coverage.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Reinsurance News

Global

Gallagher Re sees increased capacity, flexibility for reinsurance buyers

Traditional reinsurance capital reached a record USD 655b, driven by strong reinsurer results in 2023 and early 2024.

[Read more](#)

Japan

Best's Commentary: Japan Insurers See Growth Through Reinsurance, Acquisitions

As Japan's insurance market has shown limited growth potential due to a shrinking and aging population, domestic companies have increasingly looked to expand overseas.

[Read more](#)

Morocco

Société Centrale de Réassurance (SCR): improved results in 2024

At 3.88 billion MAD (375.9 million USD), the company's turnover was 6% higher than the 3.653 billion MAD (363.1 million USD) recorded a year earlier.

[Read more](#)

Nigeria

Convergence of AI, New Era for insurance operators in Africa

Nigeria Reinsurance Corporation, demonstrating how strategic leadership can harmonise advanced technological capabilities with deep human expertise.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Regulation News

Ghana

The anomaly of denying chartered insurance brokers' fee must be corrected

Whereas in other countries, these brokers are recognised as professionals, and receive fees for their services, in Ghana this does not happen because the law does not make provision for these professionals to be paid for their work.

[Read more](#)

Malaysia

Sabah announces free personal insurance for all residents starting next month

The scheme, which will be implemented through Progressive Insurance Bhd, a state-owned company, is fully funded by the state government.

[Read more](#)

Morocco

Regulator launches programme to promote digital transformation of insurance sector

The goal is to identify innovative and high-impact solutions for the sector's development, according to an ACAPS statement.

[Read more](#)

Morocco

"Death" Insurance: Acaps locks down claims processing

In a move aimed at strengthening transparency and beneficiary protection, Acaps has established new procedures for handling claims related to "Death" insurance contracts.

[Read more](#)

Nigeria

NAICOM pushes embedment of risk management in governance, public policy to engender national development

As stakeholders evaluate the impact of risk management on national development, they must embrace a proactive, data-driven and forward-looking approach.

[Read more](#)

Philippines

Philippine insurance regulator pushes gender-specific coverage as costs climb

The Philippine Insurance Commission (IC) is urging insurance companies and health maintenance organisations (HMOs) to consider offering more gender-responsive policies, coinciding with projected increases in health-care costs across the country.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Rating News

AM Best Assigns Performance Assessment to Kay International AMEA Limited

AM Best has assigned a Performance Assessment of PA-3 (Strong) to Kay International AMEA Limited (Kay International AMEA) (United Arab Emirates). The outlook assigned to the Performance Assessment (assessment) is stable.

[Read more](#)

Fitch Affirms Arabian Shield's IFS Rating at 'A-'; Outlook Stable

The ratings reflect ASC's strong capitalisation and earnings as well as its large operating scale.

[Read more](#)

Fitch Affirms INSON at 'B'; Outlook Stable

The rating reflects INSON's moderate operating scale in the Uzbek insurance market, weak capitalisation and low and volatile financial performance.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Movement News

IBAI of India

Appoints new President

The Insurance Brokers Association of India (IBAI) has appointed Narendra Kumar Bharindwal as its new President.

[Read more](#)

Chubb

Appoints Chief Executive Officer for Chubb Arabia

Chubb announced the appointment of Kamran Mazhar as Chief Executive Officer for Chubb Arabia.

[Read more](#)

Eksun Gıda

Appoints New CEO

Hasan Abdullah Özkan , was appointed to the positions of Group President and CEO.

[Read more](#)

Prudential

Reshapes Asia team with new regional CEO role

Prudential plc has restructured its executive leadership across Asia, appointing John Cai to the newly established role of regional CEO for Malaysia, Indonesia, Vietnam, and agency distribution.

[Read more](#)

SALAMA

Appoints new CEO

Mohamed Ali Bouabane has been appointed CEO of Islamic Arab Insurance Company (SALAMA).

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

أخبار التأمين

الإمارات

أمطار دبي: نقطة تحول في صناعة التأمين وتعزيز التغطية الشاملة
قامت العديد من شركات التأمين بتحديث بوالصها التأمينية لتشمل التهديدات المناخية كجزء من تغطيتها القياسية أو الاختيارية. ويشمل ذلك إضافات الحماية المتعلقة بالطقس، وميزات مُحسّنة لبوالص تأمين السيارات، وتغطية انقطاع الأعمال للعملاء التجاريين". للمزيد

الإمارات

التكنولوجيا المالية تُحدث تحولاً جذرياً في قطاع التأمين بالإمارات
تُحدث التكنولوجيا المالية ثورةً في قطاع التأمين من خلال تعزيز عملية اتخاذ القرارات القائمة على البيانات، وتحسين تفاعل العملاء، وتشجيع الابتكار من خلال تكنولوجيا التأمين. للمزيد

البحرين

«سوليدرتي» تحصل على الموافقة من المركزي للإستحواذ على «الوطنية للتأمين» و «الوطنية للتأمين على الحياة»
تعتبر هذه الصفقة بمثابة خطوة أساسية واستراتيجية في مسيرة سوليدرتي البحرين، حيث ستستفيد الشركة من خبرة شركة البحرين الوطنية للتأمين وشركة البحرين الوطنية للتأمين على الحياة ووجودهما الراسخ في السوق لترسيخ مكانتها في السوق البحريني. للمزيد

الجزائر

قطاع التأمين ينمو 4.4% ويحقق 1.35 مليار دولار خلال 2024 بحسب المذكرة، سيطر فرع التأمينات ضد الأضرار على السوق بحصة بلغت 83% محققاً بذلك 150,4 مليارات دينار متبوعاً بفرع التأمين على الأشخاص بقيمة 20,1 مليار دينار. للمزيد

الجزائر

تقرير أمريكي يتوقع نمو سوق التأمين في الجزائر
كشفت تقرير جديد صادر عن وكالة التصنيف الائتماني (AM Best) عن تمتع سوق التأمين في الجزائر بالظروف والمعطيات الأساسية للنمو والتوسع وزيادة الاستثمار الأجنبي، وذلك في ظل المؤشرات الإيجابية التي تشهدها البلاد. للمزيد

السعودية

هيئة التأمين تنشر مؤشر الشكاوى الواردة لها في حال عدم معالجة الشكوى، فإنه يحق للمستفيد تصعيدها إلى هيئة التأمين عبر موقعها الإلكتروني لتتولى الهيئة متابعة الشكوى مع الشركة المعنية لضمان حلها واتخاذ الإجراءات اللازمة. للمزيد

السعودية

«التعاونية للتأمين» السعودية توزع 225 مليون ريال أرباحاً نقدية عن 2024
سيحصل المساهمون بموجب توصية مجلس إدارة الشركة على 1.5 ريال أرباح عن كل سهم بحوزتهم، بما يعادل 15% من قيمة السهم، بحسب الإفصاح. للمزيد

السعودية

تعيين كمران مزهر رئيساً تنفيذياً لـ«تشب العربية للتأمين»
قرر مجلس الإدارة تعيين كمران مزهر رئيساً تنفيذياً جديداً لشركة تشب العربية، على أن يبدأ مهامه رسمياً اعتباراً من 4 أبريل الحالي. للمزيد



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

أخبار التأمين

لبنان

الحاج: تقدمنا باقتراح قانون لإنشاء هيئة للإشراف على قطاع التأمين

قال النائب رازي الحاج في تصريح "تقدمنا اليوم باقتراح قانون لإنشاء هيئة مستقلة للإشراف على قطاع التأمين، وهذا الاقتراح يزيل وصاية وزارة الاقتصاد عن شركات التأمين ويضعها في مكان اداري ومالي مستقل ويجعلها تقوم بمهام رقابية على قطاع التأمين.

للمزيد

مصر

اتحاد شركات التأمين يوصي بتطوير المنتجات لتغطية «الأصول الرقمية»

الأصول الرقمية لا تقتصر فقط على العملات المشفرة، بل تشمل أيضًا الأصول القائمة على تقنية البلوك تشين مثل الرموز غير القابلة للاستبدال "NFTs" والعقود الذكية والبيانات المخزنة على الشبكات اللامركزية.

للمزيد

مصر

الرقابة المالية تُلزم شركات التأمين بتخصيص نسب استثمار محددة في صناديق الأسهم والمعادن والعقارات

ألزمت الهيئة العامة للرقابة المالية شركات التأمين بتوجيه نسب محددة من استثماراتها إلى صناديق الاستثمار المختلفة، وذلك في إطار جهودها لتنويع قنوات الاستثمار وتعزيز كفاءة توظيف الأموال في السوق المحلية.

للمزيد

المغرب

تسريب بيانات شخصية لمليوني مغربي بعد هجوم سيبراني تسبب هجوم سيبراني استهدف النظام المعلوماتي للصندوق الوطني للضمان الاجتماعي في المغرب بتسريب بيانات شخصية لموظفين على نطاق واسع في مواقع التواصل الاجتماعي، وفق ما أفاد الصندوق في بيان معلنا فتح تحقيق.

للمزيد

مصر

مصر تبحث آليات زيادة معدلات انتشار التأمين في أفريقيا.. مايو المقبل

يعتزم اتحاد شركات التأمين المصرية تنظيم المؤتمر الرابع للتأمين متناهي الصغر والمؤتمر الإقليمي العاشر للشمول التأميني بأفريقيا والشرق الأوسط (2025 AfCII) وذلك بالتعاون مع Munich Re و Foundation و FinProbit Solutions و Microinsurance و Network في الفترة من 7-9 مايو 2025 بمحافظة الأقصر.

للمزيد