



FAIR Federation of Afro-Asian Insurers & Reinsurers

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Shura Council passes proposal for committee to handle medical negligence complaints

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- Insurance Authority publishes its Annual Report 2023-24
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New law to lock out unqualified insurance agents

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New rule mandates all public healthcare institutions to contract with health insurers

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Insurance News

Global

Allianz Trade Insolvency report

According to Allianz Trade, global business insolvencies should rise by +6% in 2025 and +3% in 2026, after +10% in 2024.

[Read more](#)

Global

Best's Special Report: ILS Market Posts Stellar Returns Yet Again in 2024

Retained earnings and new capital inflows helped drive the estimated capacity level in the insurance-linked securities (ILS) segment to a record USD 107 billion at year-end 2024.

[Read more](#)

Global

Structured Credit and Political Risk: Insurance Market Update: Gallagher

In today's dynamic geopolitical landscape, the SCPR insurance market plays a pivotal role in safeguarding investments and facilitating trade. It remains proactive and agile as it faces new types of risk in increasingly challenging jurisdictions.

[Read more](#)

Global

Industry Leaders Urge Insurance Sector to Tackle Escalating Cyber Threats

Leading figures from across the insurance and cyber security sector have issued a unified call to action for insurers to strengthen their cyber resilience in response to the rapidly evolving threat landscape.

[Read more](#)

Global

Islamic Financial Market Size & Share Analysis - Growth Trends & Forecasts (2025 - 2030)

The takaful industry is the smallest part of Islamic finance. It is only worth US\$73 billion, or 2% of all Islamic finance assets around the world.

[Read more](#)

Africa

AIO, WAICA strike strategic partnership deal

The partnership will enhance technical know-how and expertise of the human capital, exchange of information, statistics and reports and encourage exchange of business ideas among members.

[Read more](#)

Asia

SMEs in Hong Kong, Singapore underinsured despite growing risks – QBE

Small and medium-sized enterprises (SMEs) in Hong Kong and Singapore recognise a broad range of business risks, yet many remain underinsured.

[Read more](#)

Asia

APAC reinsurance market to surpass \$68 billion in 2029, forecasts GlobalData

Driven by stable pricing and increased demand for catastrophe coverage.

[Read more](#)

Bahrain

Solidarity Bahrain Signs with Beyon Connect to Adopt eKey 2.0

Through this partnership, Solidarity Bahrain will integrate eKey 2.0 into its digital services, enabling customers to securely access their insurance accounts.

[Read more](#)

China

Ping An P&C and FAW Hongqi Launch Hongqi Intelligent Driving Protection Services

Switching up auto insurance, Hongqi Intelligent Driving Protection Services adapts to the evolving risks of intelligent vehicles with tailored coverage solutions.

[Read more](#)



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Insurance News

India

Allianz to sell its 26% stake in its Indian Non-Life and Life Insurance Joint Ventures

Allianz SE entered into binding share purchase agreements with Bajaj Finserv Ltd. to sell its 26% stake to the Bajaj Group for a total consideration of EUR ~2.6bn.

[Read more](#)

India

Why is the race for your insurance premiums hotting up?

India's insurance sector is undergoing significant changes with policy shifts and new alliances.

[Read more](#)

India

India's non-life insurance sector dips 2.82% in February

India's non-life insurance sector dipped 2.82% year-on-year (YoY) in February, with general insurers contracting by 4.84% YoY.

[Read more](#)

Jordan

Solidarity First Insurance and Islamic International Arab Bank sign partnership agreement

The commercial bank's customers will now have access to Solidarity First's insurance products via IAB branches in Jordan.

[Read more](#)

KSA

Al SAGR starts corrective plan to lift suspension on compulsory motor insurance product

In a statement to Tadawul, the company reaffirmed its full commitment to all applicable regulatory and supervisory requirements.

[Read more](#)

Malaysia

Malaysian insurers to cap premium hikes, ensure affordability

Malaysian insurers and takaful operators (ITOs) have agreed to spread premium increases until 2026, cap annual premium hikes below 10% for around 80% of policyholders.

[Read more](#)

Malaysia

Malaysian Debt Capital Market Monitor: 2025: Fitch

Malaysia is anticipated to maintain its position as the largest sukuk market globally, with issuances supported by banks and corporates.

[Read more](#)

Morocco

Africa Specialty Risks Receives Lloyd's Approval for Morocco Service Company

The approval gives brokers in Morocco direct access to Lloyd's capacity. Morocco acts a regional hub for this sub-region for specialty insurance risks.

[Read more](#)

Nigeria

NIMASA crusade against war risk insurance will save Nigeria \$400bn annually

War risk insurance (WRI) premium is an additional surcharge imposed by international shipping companies on cargo bound for Nigerian ports.

[Read more](#)

Oman

Omani listed insurers: 2024 results

The eight Omani listed insurers ended 2024 with insurance revenue of 644.5 million OMR (1.7 billion USD), up by 8.7% over one year, according to Insurance Monitor.

[Read more](#)

Oman

Sohar International partners with Arabian Falcon Insurance Company to introduce exclusive Insurance protection plans

This strategic collaboration reflects Sohar International's commitment to going beyond traditional banking by integrating value-driven financial protection solutions.

[Read more](#)



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Insurance News

Philippines

Philippine senate bill seeks broader insurance for rehired, direct overseas workers

Recruitment agencies and foreign employers should be held accountable for their obligations.

[Read more](#)

Qatar

Doha Takaful to become a listed provider

Doha Insurance Group (DIG), has announced that it plans to transform the takaful unit from a limited liability company wholly owned by the group to a private joint stock company.

[Read more](#)

Singapore

The Society of Actuaries Announces Opening of Singapore Office

To strengthen its presence in the Asia-Pacific market, the US-headquartered Society of Actuaries has opened a new office. This expansion reflects the increasing demand for actuarial expertise in the region.

[Read more](#)

South Africa

Insurance costs to rise as South Africa plans VAT increase

The insurance industry is struggling to manage increases in the average cost of claims, due to climate-change impacts, growing risk concentrations.

[Read more](#)

South Africa

Old Mutual Sees Record Profit in 2024, Struggles outside S. Africa

In 2024, Old Mutual reported its best profit in five years, with an adjusted result of 6.69 billion rands (about \$370 million), up 14%.

[Read more](#)

UAE

GIG Gulf Enhances Digital Insurance Services with Instant Orange Card, UAE PASS Login

The Orange Card, a mandatory cross-border car insurance certificate for UAE motorists travelling to Oman, is now available instantly via the MyGIG Car portal.

[Read more](#)

Zimbabwe

Call for resilience in life insurance sector

THE Life Officers Association (LOA) has urged sector participants to capitalise on the current stability to bolster resilience within Zimbabwe's life insurance industry.

[Read more](#)



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Reinsurance News

Global

Best's Special Report: Hard Reinsurance Market Makes Surplus Notes Attractive for Some Insurers

As more companies seek greater financial flexibility amid a hard reinsurance market with higher interest rates, the U.S. property/casualty and health segments have increased their use of surplus notes over the past two years.

[Read more](#)

India

"Canada's Warren Buffet" launches India reinsurance

Value Attics Reinsurance Limited has received approval from the Insurance Regulatory and Development Authority of India (IRDAI) to operate as a reinsurer.

[Read more](#)

KSA

Saudi Re posts net profit SAR 475 million and recommends increasing capital

Saudi Re announced its financial results for 2024, reporting a net profit after zakat of SAR 475 million, reflecting a 282% increase compared to 2023.

[Read more](#)



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Regulation News

Bahrain

Shura Council passes proposal for committee to handle medical negligence complaints

This body will assess malpractice cases and advise on potential prosecutions.

[Read more](#)

Hong Kong

Insurance Authority publishes its Annual Report 2023-24

Persistently high interest rates, increasing wariness of debt sustainability, intensifying geopolitical tensions, ongoing armed conflicts and aggravating impact of climate change could easily scupper the fragile revival.

[Read more](#)

Hong Kong

The first case of conviction instigated by the Insurance Authority against a licensed broker company for failure to submit its audited financial statements

Any failure to comply with section 73(1) of the IO attracts a fine at level 6 that amounts to \$100,000 and a further fine of \$500 for each day during which the offence continues.

[Read more](#)

Kenya

New law to lock out unqualified insurance agents

Kenyan insurance agents will soon be required to obtain a practicing certificate before selling insurance products under the Insurance Professionals Bill, 2024.

[Read more](#)

KSA

New rule mandates all public healthcare institutions to contract with health insurers

This move by the council aims to expand the scope of medical insurance to all healthcare facilities, both private and government.

[Read more](#)

Nigeria

NAICOM simplifies claims process to boost insurance sector

NAICOM stressed that making claims payments more accessible and efficient would not only improve the industry's reputation but also enhance consumer experience.

[Read more](#)

Pakistan

SECP asks Takaful operators to disclose Takaful results

This condition would be applicable on insurers whose window Takaful operations form 25 percent or more of their overall operations based on gross contribution.

[Read more](#)

Türkiye

Online surety insurance policy system eliminates fakes and scams

Initiatives and regulations introduced by the Insurance and Private Pension Regulation and Supervision Authority (SEDDK) has stemmed the use of fake surety insurance policies in the country.

[Read more](#)



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Rating News

Hotai Insurance Co. Ltd. Assigned 'A-' Ratings; Outlook Stable: S&P

The rating outlook is stable to reflect our view that Hotai Insurance will maintain its capital strength over the next one to two years.

[Read more](#)

AM Best Affirms Credit Ratings of Middle East Insurance Company Plc

AM Best has affirmed the Financial Strength Rating of B (Fair) and the Long-Term Issuer Credit Rating of "bb+" (Fair) of Middle East Insurance Company Plc (MEICO) (Jordan). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Ratings of China Taiping Insurance (Macau) Company Limited

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of "a" (Excellent) of China Taiping Insurance (Macau) Company Limited (CTIM) (Macau). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Rating of Hanoi Reinsurance Joint-Stock Corporation

AM Best has affirmed the Financial Strength Rating (FSR) of B++ (Good), the Long-Term Issuer Credit Rating (Long-Term ICR) of "bbb" (Good) and the Vietnam National Scale Rating (NSR) of aaa.VN (Exceptional) of Hanoi Reinsurance Joint-Stock Corporation (Hanoi Re). The outlook of the FSR and NSR are stable, while the Long-Term ICR is positive.

[Read more](#)

AM Best Affirms Credit Ratings of PVI Insurance Corporation

AM Best has affirmed the Financial Strength Rating of A- (Excellent), the Long-Term Issuer Credit Rating of "a-" (Excellent) and the Vietnam National Scale Rating (NSR) of aaa.VN (Exceptional) of PVI Insurance Corporation (PVI Insurance). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

Fitch Affirms Etiqa Entities' IFS at 'A'; Outlook Stable

The affirmation reflects the group's 'Favourable' company profile, 'Very Strong' capitalisation and 'Strong' financial performance and earnings on a consolidated basis.

[Read more](#)



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Movement News

Manulife

Names new Asia CEO to drive regional growth

Manulife has named Steve Finch as the next president and CEO of Manulife Asia, effective May 9.

[Read more](#)

Royal Exchange Prudential Life

Appoints MD/CEO

Royal Exchange Prudential Life Plc, a specialist Life Assurance company, has officially announced the appointments of Polycarp Didam, as its new MD/CEO.

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أخبار التأمين

الأردن

قانون التأمين سيسهم في معالجة الحدّ من شراء "الكروكات" يأتي مشروع القانون لغايات إيجاد تشريع خاص ينظّم الأحكام القانونية الخاصة بعقد التأمين في ضوء عدم كفاية الأحكام الواردة في القانون المدني، وبما يراعي سد الثغرات القانونية التي كشفها الواقع العملي.

للمزيد

الإمارات

64.8 مليار درهم إجمالي أقساط التأمين المكتتبه 2024 كشف مصرف الإمارات المركزي في تقرير «المراجعة الاقتصادية الربعية - مارس 2025» أن «قطاع التأمين في دولة الإمارات العربية المتحدة حافظ على نموه في الربع الرابع من عام 2024 من حيث إجمالي أقساط التأمين المكتتبه».

للمزيد

البحرين

«الشورى» يوافق على جواز النظر باقتراح قانون «المسؤولية الطبية» الاقتراح بقانون يدعم الاستثمار في القطاع الصحي في البحرين، إذ إن وجود قانون مستقل يعالج أحكام المسؤولية الطبية يعد أداة حيوية لجذب المستثمرين؛ نظراً لكونه يعزز الثقة بالنظام الصحي.

للمزيد

البحرين

«سوليدرتي» توقع اتفاقية مع «Beyon Connect» لتطبيق نظام «eKey 2.0» من خلال هذه الشراكة، سوف تقوم شركة سوليدرتي البحرين بدمج نظام eKey 2.0 في خدماتها الرقمية، مما يمكن الزبائن من الوصول بأمان إلى حسابات التأمين، والمصادقة على المعاملات، واستكمال طلبات بوالص التأمين وباستخدام بصمة الوجه ثلاثية الأبعاد.

للمزيد

البحرين

شركة تأمين ترفض دفع 360 ألف دولار لمؤمّن عليه والمحكمة تُلزمها رغم إقراره لوكيل الشركة بأنه يعاني من مرض السكر والضغط، إلا أن وكيل شركة التأمين لم يدون ذلك في اتفاقية تأمين على الحياة لبحريني بقيمة 360 ألف دولار، وحين تعرض لمضاعفات أقدته عن العمل والحركة، طلب من شركة التأمين دفع البوليصة، لتتنصل بزعم عدم إفصاحه عن تلك الأمراض.

للمزيد

السعودية

أرباح السعودية لإعادة التأمين ترتفع %281 في 2024 إلى 474 مليون ريال وفق بيان للشركة على تداول فقد جاءت هذه الزيادة في صافي الأرباح نتيجة ارتفاع أرباح نتائج التأمين 19%، إضافة إلى ارتفاع صافي أرباح الاستثمار 629%.

للمزيد

السعودية

الصقر للتأمين تُعلن بدء الخطة التصحيحية لرفع إيقاف بيع منتج التأمين الإلزامي للمركبات وأكدت الشركة في بيان لها على تداول، التزامها الكامل بكافة اللوائح والتنظيمات الإشرافية والرقابية ذات الصلة، مشيرةً إلى أنها قدمت خطتها التصحيحية إلى هيئة التأمين واتخذت جميع التدابير اللازمة لضمان الامتثال التام.

للمزيد

عمان

هيئة الخدمات المالية تطلق خدمة لاحتساب القسط المسترجع لتأمين المركبات في حال الإلغاء تهدف هذه الخدمة إلى تمكين حملة الوثائق من احتساب المبالغ المستحقة للاسترداد في حال إلغاء الوثيقة قبل انتهائها، دون الحاجة إلى زيارة الفروع أو التواصل المباشر مع شركات التأمين.

للمزيد

عمان

صحار الدولي يوقع مذكرة لإطلاق منتجات تأمين حصرية تعكس هذه المبادرة التزام صحار الدولي بتقديم حلول مالية متكاملة تتجاوز الخدمات المصرفية الاعتيادية، بما يتناسب مع متطلبات الزبائن بعيدة المدى من خلال توفير عروض مبتكرة، وتوفير قيمة مضافة لهم.

للمزيد

مصر

اتحاد شركات التأمين يطلق الدليل الاسترشادي الأول لتسوية تعويضات الممتلكات والهندسي الدليل يهدف إلى تقديم إطار استرشادي شامل يتضمن الأسس والقواعد العامة لمستندات وإجراءات تسوية التعويضات، بالإضافة إلى تنظيم الأنشطة المتعلقة بها، ويشمل الحد الأدنى من التفاصيل الرئيسية التي يجب أن تتبعها شركات التأمين.

للمزيد

مصر

حسن طلعت عضوًا منتدبًا لشركة أكسا للتأمين مصر تولى حسن طلعت منصب العضو المنتدب لشركة أكسا للتأمين مصر بعد أن كان يقوم بمهام العضو المنتدب منذ يوليو 2024 خلفًا لسامح أنس الذي استقال من منصبه.

للمزيد