



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Insurance News

Global

- The Role of Insurance in Closing the Crisis Protection Gap: **IDF**
- Airline Insurance Market Renewal Outlook: Q1 2025: **WTW**
- Lack of expertise primary barrier to AI adoption in insurance, finds **GlobalData**
- Using insurance to add value in fund finance: **WTW**

Asia

- Asia rates decline across major product lines: **Marsh**
- MSIG Asia, RiskPoint bet on renewable energy insurance

Bahrain

Takaful International achieves net profit of BD 1.65 million for the year 2024 with an increase of 9%

Burkina Faso

Coris Assurances Vie Burkina granted takaful license

China

High-Net-Worth Individuals in Greater China Consider Insurance Essential for Legacy and Succession Planning: Manulife HK and Deloitte

Egypt

- Healthcare for all by 2030
- Digitising social security

Hong Kong

- Hong Kong SMEs face rising business costs and rapidly evolving cyber risks: **QBE**
- Generali Hong Kong and YAS team up

India

- Non-Life Premiums Up in Jan 2025; Health Insurance Tops Rs 1 Lakh Crore: **CareEdge**
- Life Insurance Premiums Slide in January 2025 for the Third Month in a Row as Group Single Premiums Fall: **CareEdge**

Japan

Japan Insurers In 2025: Things Are Looking Up: **S&P**

Jordan

- Premium volume in 2024 up by 8%, breaks the \$1bn mark
- Ministry of Industry and Trade Reissues Tender for Insurance of Its Facilities for the Third Time

Kenya

Jubilee Insurance launches a digital platform 'J-Force' to transform insurance

KSA

- IA approves Gulf Union Alahlia, Gulf General merger
- Almatar signs strategic partnership with Tawuniya to offer integrated travel insurance solutions

Morocco

- AXA Assurance Maroc sells 80% of AXA Crédit to Fidis and joins forces with Stellantis
- Casablanca Intermediation Company acquires Aon Acore SARL

Nigeria

- Experts challenge insurers on use of 2025 Budget Insurance Penetration
- Insurers Pay N20.84 billion As Claims To Nigerian Police In 4 Years
- AfCFTA Offers Nigerian Insurers Opportunity to Blend Into African Market- NAICOM

Oman

Takaful Oman Insurance, Oman Arab Bank seal bancassurance deal

Philippines

Insurance industry's net income, premiums, and benefit payments increase at the close of 2024

Qatar

Qatar Insurance Group (QIC) has announced strategic investments in three insurtech startups

Singapore

Singapore's life insurance sector achieves strong 19.7% growth for 2024

Syria

Launch of US\$9.25M Climate Risk Insurance to Protect Vulnerable Communities from the Impacts of Drought in Syria

Thailand

Thailand plans hike in migrant worker health insurance fees

UAE

Insurance Industry Performance Preliminary Analysis – Year End 2024: **Badri**

Vietnam

Willis delivers first parametric insurance payout to Vietnam coffee farmers



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Reinsurance News

Japan

Sompo reorganizes operations into two global segments

KSA

- Saudi Re and Damanat Sign MoU to Strengthen Reinsurance Collaboration
- LINK acquires majority stake in Al Afaq

Kuwait

Kuwait Re's net profit climbs 30% to \$46m in 2024

Regulation News

Egypt

FRA explores AI integration in insurance, investment funds

KSA

IA suspends Al Sagr's sale of mandatory motor insurance product on non-compliance

Ratings News

- * Japan's **AIG General** Outlook Revised To Positive on Capitalization, Liquidity, and Parent Support; <A+> Ratings Affirmed: S&P
- * AM Best Affirms Credit Ratings of The **Dai-ichi Life Insurance Company, Limited**

Movement News

- » **Algerian National Insurance Council** New President appointed
- » **BH Assurance** New Acting General Manager
- » **Hannover Re's Malaysian branch** New CEO
- » **Sun Life MY Takaful Berhad** Appoints new CEO

أخبار التأمين

الأردن

- 97.6% من شكاوى التأمين تتعلق بقطاع المركبات

البحرين

- «سوليدرتي» البحرين تعلن تحقيق أرباح بقيمة 8.1 مليون دينار
- «التكافل الدولية» تحقق 1.65 مليون دينار بحريني أرباحاً عام 2024 بزيادة نسبتها 9%
- الشركة البحرينية الكويتية للتأمين تعلن عن النتائج المالية 2024

الجزائر

وزارة المالية: توضيحات بخصوص فتح رأسمال البنوك وشركات التأمين عن طريق البورصة

السعودية

- «ميدغلف» توقع اتفاقيات مع 3 شركات تأمين صينية كبرى لتطوير منتجات التأمين داخل المملكة
- «الصقر للتأمين»: وقف بيع منتج التأمين الإلزامي على المركبات

عمان

- بريد عُمان يوقع اتفاقية لتقديم خدمات التأمين
- تكافل عُمان توقع شراكة استراتيجية جديدة بالتعاون مع بنك عُمان العربي

فلسطين

هيئة سوق رأس المال تعقد ورشة عمل لمناقشة مشروع قانون التأمين الجديد

قطر

قطر للتأمين: شركات واستثمارات جديدة

مصر

- 10.5 مليون عميل مستفيد من التأمين متناهي الصغر بأقساط 586 مليون جنيه

- شركات التأمين تضح سيولة جديدة في البورصة

المغرب

- هيئة مراقبة التأمينات تستعجل إصلاح أنظمة التقاعد وتحذر من الإفلاس
- فيديس تستحوذ على 80% من أكسا كريديت



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Insurance News

Global

The Role of Insurance in Closing the Crisis Protection Gap: IDF

By 2035, the proportion of pre-arranged crisis financing must be scaled tenfold, particularly in the least developed countries (LDCs) and small island developing states (SIDS).

[Read more](#)

Global

Airline Insurance Market Renewal Outlook: Q1 2025: WTW

Aviation insurance supply remains plentiful, but the dark clouds hanging over the markets have changed shape, suggesting that more challenging conditions might emerge as 2025 progresses.

[Read more](#)

Global

Lack of expertise primary barrier to AI adoption in insurance, finds GlobalData

As AI has the potential to transform the insurance industry, insurers must prioritize talent acquisition and upskilling efforts to build the necessary expertise for AI integration.

[Read more](#)

Global

Using insurance to add value in fund finance: WTW

As both banks and private credit funds step up fund finance activity, insurance could provide crucial competitive advantage.

[Read more](#)

Asia

Asia rates decline across major product lines: Marsh

Property insurance rates declined 3%, Casualty insurance rates declined 1%, Financial and professional lines rates declined 9%, Cyber insurance rates decreased 11%.

[Read more](#)

Asia

MSIG Asia, RiskPoint bet on renewable energy insurance

MSIG Asia Pte Ltd. and RiskPoint Group are banking on increased insurance demand from the Asia-Pacific region's booming renewable energy (RE) sector, where projects face risks.

[Read more](#)

Bahrain

Takaful International achieves net profit of BD 1.65 million for the year 2024 with an increase of 9%

The Company reported a total net profit of BD 487K for the fourth quarter 2024 compared to BD 363K for the same period in the previous year with an increase of 34%.

[Read more](#)

Burkina Faso

Coris Assurances Vie Burkina granted takaful license

Through its new "Coris Assurances Takaful" window, the insurer will be offering Family Takaful products.

[Read more](#)

China

High-Net-Worth Individuals in Greater China Consider Insurance Essential for Legacy and Succession Planning: Manulife HK and Deloitte

The report reveals that 70% of respondents in Greater China region have integrated insurance into their asset portfolios, with 30% allocating 11% or more of their assets to insurance products.

[Read more](#)

Egypt

Healthcare for all by 2030

Egypt is expanding its Universal Health Insurance System to ensure that all citizens have health coverage by 2030.

[Read more](#)

Egypt

Digitising social security

Egypt is launching a new digital social security system for insured groups and pensioners that will promote financial inclusion.

[Read more](#)

Hong Kong

Hong Kong SMEs face rising business costs and rapidly evolving cyber risks: QBE

Fortunately, awareness of cyber risks is on the rise, as is the proportion of Hong Kong SMEs purchasing insurance as a means of protecting their businesses from these threats.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Insurance News

Hong Kong

Generali Hong Kong and YAS team up

The collaboration aims to offer smarter, more adaptive coverage that evolves with modern consumers' dynamic lifestyles.

[Read more](#)

India

Non-Life Premiums Up in Jan 2025; Health Insurance Tops Rs 1 Lakh Crore: CareEdge

In January 2025, the non-life insurance industry reported a premium of Rs 29,021.3 crore at a rate of 6.6%, consistent with the rate reported in January 2024.

[Read more](#)

India

Life Insurance Premiums Slide in January 2025 for the

Third Month in a Row as Group Single Premiums Fall: CareEdge

The life insurance industry reported a year-on-year (y-o-y) decline of 0.9% in the Annual Premium Equivalent (APE) for January 2025, following a growth of 25.2% in January 2024.

[Read more](#)

Japan

Japan Insurers In 2025: Things Are Looking Up: S&P

Credit fundamentals in Japan's insurance sector will continue improving in 2025, Preparations for the introduction of the new solvency regulations are near final.

[Read more](#)

Jordan

Premium volume in 2024 up by 8%, breaks the \$1bn mark

Jordan's insurance market continued to grow in 2024 with the premium volume jumping by around 8% while paid claims increased by 6.5%.

[Read more](#)

Jordan

Ministry of Industry and Trade Reissues Tender for Insurance of Its Facilities for the Third Time

The Ministry of Industry, Trade, and Supply has reissued the tender for the insurance of its warehouses, assets, grain silo stock, and the ministry's building and its contents.

[Read more](#)

Kenya

Jubilee Insurance launches a digital platform 'J-Force' to transform insurance

J-Force is considered to be an 'insurance game changer' poised to provide seamless onboarding and digital solutions for intermediaries to sell policies effectively.

[Read more](#)

KSA

IA approves Gulf Union Alahlia, Gulf General merger

The merger entails transferring all GGCI's rights, obligations, assets, and contracts to Gulf Union Alahlia. In return, Gulf Union Alahlia will issue 22.82 million ordinary shares to GGCI's shareholders.

[Read more](#)

KSA

Almatar signs strategic partnership with Tawuniya to offer integrated travel insurance solutions

Almatar app users can add various insurance services directly when booking flights through almatar app, ensuring immediate and full protection during their trips.

[Read more](#)

Morocco

AXA Assurance Maroc sells 80% of AXA Crédit to Fidis and joins forces with Stellantis

Alongside this transaction, the two entities are forging a strategic partnership aimed at developing integrated insurance solutions.

[Read more](#)

Morocco

Casablanca Intermediation Company acquires Aon Acore SARL

The deal could have a lasting impact on competition and access to insurance services, reshaping the landscape for businesses and individuals seeking coverage.

[Read more](#)

Nigeria

Experts challenge insurers on use of 2025 Budget Insurance Penetration

Experts in the financial services sector have charged insurance practitioners to capitalize on opportunities in the 2025 budget to drive insurance penetration.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Insurance News

Nigeria

Insurers Pay N20.84 billion As Claims To Nigerian Police In 4 Years

The Nigerian Insurers have paid a total of N20.84 billion as insurance benefits to 7,171 relatives of fallen officers of the Nigerian Police between 2020 to 2024.

[Read more](#)

Nigeria

AfCFTA Offers Nigerian Insurers Opportunity to Blend Into African Market- NAICOM

The Commission therefore urged Nigerian insurance firms to seize opportunities under the initiative to expand their operations beyond national borders.

[Read more](#)

Oman

Takaful Oman Insurance, Oman Arab Bank seal bancassurance deal

Oman Arab Bank customers can access Takaful Oman's insurance offerings through the bank's branches and digital platforms.

[Read more](#)

Philippines

Insurance industry's net income, premiums, and benefit payments increase at the close of 2024

The Q4 EQRSFS shows that the life and non-life insurers' and MBAs' total Premiums increased by 12.81% year-on-year.

[Read more](#)

UAE

UAE insurance: Up to 60% healthcare costs covered privately

Without private insurance, the government would bear the financial burden of healthcare costs.

[Read more](#)

Qatar

Qatar Insurance Group (QIG) has announced strategic investments in three insurtech startups Through these partnerships with Jaguar Transit, MIC Global, and Digital Petroleum, the Group aims to offer innovative insurance solutions in key GCC markets.

[Read more](#)

Singapore

Singapore's life insurance sector achieves strong 19.7% growth for 2024

A key driver of growth was investment-linked plans ("ILPs"), which surged 41% year-on-year, increasing from S\$1,598 million to S\$2,253 million.

[Read more](#)

Syria

Launch of US\$9.25M Climate Risk Insurance to Protect Vulnerable Communities from the Impacts of Drought in Syria

The policy is designed to activate a payout if a drought occurs in key food-producing regions, allowing WFP to swiftly deliver up to US\$9.25 million in aid to vulnerable communities.

[Read more](#)

Thailand

Thailand plans hike in migrant worker health insurance fees

Aiming to bring the costs more in line with the government's universal healthcare expenditure for Thai citizens.

[Read more](#)

UAE

Insurance Industry Performance Preliminary Analysis – Year End 2024: Badri

Despite early concerns about record claims, the sector not only stabilized but thrived, with insurance revenue surging by 21% to AED 43.4 billion.

[Read more](#)

Vietnam

Willis delivers first parametric insurance payout to Vietnam coffee farmers

Vietnam is the world's second-largest coffee producer, with the industry playing a crucial role in the country's economy.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Reinsurance News

Japan

Sompo reorganizes operations into two global segments

Sompo Holdings has restructured its business into two global segments – Sompo Property and Casualty (re)insurance (Sompo P&C) and Sompo Wellbeing.

[Read more](#)

KSA

Saudi Re and Damanat Sign MoU to Strengthen Reinsurance Collaboration

The MoU paves the way to design innovative risk management solutions that support the growth and stability of the mortgage financing sector, the housing program, and the financial sector's development.

[Read more](#)

KSA

LINK acquires majority stake in Al Afaq

The Bermudan reinsurance broker LINK has acquired a majority stake in Al Afaq, a Saudi reinsurance broker.

[Read more](#)

Kuwait

Kuwait Re's net profit climbs 30% to \$46m in 2024

Kuwait Reinsurance Company has reported a net profit after tax of \$45.93 million for the full year 2024, an increase of 30% as compared to the \$35.22 million figure posted in 2023.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Regulation News

Egypt

FRA explores AI integration in insurance, investment funds

A study is underway to facilitate the use of artificial intelligence (AI) algorithms in insurance and investment fund activities.

[Read more](#)

KSA

IA suspends Al Sagr's sale of mandatory motor insurance product on non-compliance

For violating the supervisory and regulatory rules and amid the board of directors' failure to adopt effective governance procedures.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Rating News

Japan's **AIG General Outlook Revised To Positive on Capitalization, Liquidity, and Parent Support; 'A+' Ratings Affirmed: S&P**

The rating action reflects our view that AIG General can be rated above Japan sovereign ratings.

[Read more](#)

AM Best Affirms Credit Ratings of The Dai-ichi Life Insurance Company, Limited

AM Best has affirmed the Financial Strength Rating of A+ (Superior) and the Long-Term Issuer Credit Rating of "aa-" (Superior) of The Dai-ichi Life Insurance Company, Limited (Japan). The outlook is stable.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

Movement News

Algerian National Insurance Council (CNA)

New President appointed

Abdelkrim Bouzred, newly appointed Minister of Finance, has become de facto President of the National Insurance Council (CNA).

[Read more](#)

BH Assurance

New Acting General Manager

Dalila Bader, General Manager of BH Assurance, has retired, and Sami Banaoues, Deputy General Manager, has assumed the role of Acting General Manager of BH Assurance.

[Read more](#)

Hannover Re's Malaysian branch

New CEO

Hannover Re has appointed James Ng as CEO of its Malaysian branch.

[Read more](#)

Sun Life MY Takaful Berhad

Appoints new CEO

Life insurance and family Takaful provider Sun Life Malaysia has appointed Noor Azam bin Mohd Yusof as its chief executive officer.

[Read more](#)



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

أخبار التأمين

الأردن

97.6% من شكاوى التأمين تتعلق بقطاع المركبات نمت أقساط التأمين بنهاية العام الماضي، بنسبة 7.7%، مقارنة بنهاية عام 2023، في وقت زادت فيه قيمة تعويضات التأمين، بنسبة 6.5%، خلال فترة المقارنة بين العامين.

للمزيد

البحرين

«سوليدرتي» البحرين تعلن تحقيق أرباح بقيمة 8.1 مليون دينار بلغت الأرباح الصافية العائدة إلى المساهمين 3.156 مليون دينار بحريني للأشهر الثلاثة المنتهية في 31 ديسمبر 2024، مقارنة مع 1.238 مليون دينار بحريني عن الفترة المماثلة من العام الماضي، ما يُمثل ارتفاعاً بنسبة 155%.

للمزيد

البحرين

«التكافل الدولية» تحقق 1.65 مليون دينار بحريني أرباحاً عام 2024 بزيادة نسبتها 9% بلغ صافي الربح العائد على المساهمين 429 ألف دينار بحريني لفترة الثلاثة أشهر المنتهية في 31 ديسمبر 2024 مقارنةً بصافي ربح قدره 264 ألف دينار بحريني لنفس الفترة من العام السابق بزيادة نسبتها 62%.

للمزيد

البحرين

الشركة البحرينية الكويتية للتأمين تعلن عن النتائج المالية 2024 تمكنت الشركة في الربع الرابع من العام الحالي من تحقيق ربح صافي عائد إلى مساهمي الشركة بلغ 1.167 مليون دينار بحريني، مقارنة مع 1.043 مليون دينار بحريني لنفس الفترة من العام السابق، وذلك بارتفاع قدره 12%.

للمزيد

الجزائر

وزارة المالية: توضيحات بخصوص فتح رأسمال البنوك وشركات التأمين عن طريق البورصة فتح رأس المال في القطاع البنكي والمالي يندرج في إطار مقارنة تدريجية ومدروسة تهدف إلى تعزيز دور السوق المالي كمصدر تمويل للاقتصاد الوطني، وتحسين حوكمة وشفافية المؤسسات المالية.

للمزيد

السعودية

«ميدغلف» توقع اتفاقيات مع 3 شركات تأمين صينية كبرى لتطوير منتجات التأمين داخل المملكة تساهم هذه الاتفاقيات في فتح آفاق واسعة لابتكار منتجات تأمين جديدة، مصممة خصيصاً لتلبية احتياجات السوق السعودي المتنامي، كما تتيح فرصة ذهبية لنقل التقنية الصينية المتطورة إلى المملكة.

للمزيد

السعودية

«الصقر للتأمين»: وقف بيع منتج التأمين الإلزامي على المركبات لمخالفة التعليمات الإشرافية والرقابية وقصور مجلس الإدارة في تنفيذ إجراءات الحوكمة الفعالة.

للمزيد

عمان

بريد عُمان يوقع اتفاقية لتقديم خدمات التأمين ستساهم هذه الشراكة في توفير تجربة أكثر سلاسة للعملاء من خلال إتاحة منتجات التأمين للأفراد والشركات عبر موقع بريد عُمان الإلكتروني.

للمزيد

عمان

تكافل عُمان توقع شراكة استراتيجية جديدة بالتعاون مع بنك عُمان العربي تهدف هذه الشراكة إلى تمكين عملاء بنك عُمان العربي من الحصول على أحدث منتجات التأمين من شركة تكافل عُمان؛ من خلال تسهيل وصولهم لحزمة متكاملة من خدمات التأمين عبر شبكة فروع البنك الممتدة.

للمزيد

فلسطين

هيئة سوق رأس المال تعقد ورشة عمل لمناقشة مشروع قانون التأمين الجديد استعرضت الهيئة خلال الورشة مكونات مشروع قانون التأمين الجديد والفجوات والقصور التي تم معالجتها مقارنة بالقانون ساري المفعول حالياً.

للمزيد

قطر

قطر للتأمين: شركات واستثمارات جديدة أعلنت مجموعة قطر للتأمين عن استثمارات استراتيجية في ثلاث شركات ناشئة في تكنولوجيا التأمين، مع خطط طموحة للتوسع، ليس فقط في منطقة الشرق الأوسط، ولكن أيضاً في أسواق عالمية جديدة ذات صلة بكل شركة.

للمزيد



FAIR Federation of Afro-Asian Insurers & Reinsurers

<https://fair1964.org/knowledge-hub/newsletter>

أخبار التأمين

مصر

10.5 مليون عميل مستفيد من التأمين متناهي الصغر بأقساط 586 مليون جنيه

ارتفعت قيمة إجمالي أقساط التأمين متناهي الصغر لتصل إلى 586.1 مليون جنيه خلال العام المالي 2023/2024 مقارنة بـ 386 مليون جنيه في العام المالي 2022/2023 بنسبة زيادة تقدر بحوالي 51.8%.
للمزيد

مصر

شركات التأمين تضح سيولة جديدة في البورصة تترقب البورصة المصرية، سيولة جديدة من شأنها إنعاش التداولات، بعد إلزام الهيئة العامة للرقابة المالية شركات التأمين وإعادة التأمين بتوجيه 5% كحد أدنى من الأموال الحرة لوثائق صناديق الاستثمار المفتوحة التي تستثمر بالأسهم.
للمزيد

المغرب

هيئة مراقبة التأمينات تستعجل إصلاح أنظمة التقاعد وتحذر من الإفلاس

تاريخ نفاذ الاحتياطيات يعدّ من أهم المؤشرات التي تلخص هذه الوضعية وفق ما تُظهره الدراسات الاكتوارية التي أنجزتها الهيئة.
للمزيد

المغرب

فيديس تستحوذ على 80% من أكسا كريديت أعلنت أكسا التأمين المغرب وفيديس S.p.A. عن بدء مفاوضات حصرية تهدف إلى بيع 80% من أسهم أكسا كريديت، الشركة التابعة لأكسا التأمين المغرب والمتخصصة في القروض الاستهلاكية، إلى فيديس S.p.A.
للمزيد