



FAIR Federation of Afro-Asian Insurers & Reinsurers

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FAIR New Members

FAIR is delighted to welcome the esteemed company of
“Echo Reinsurance Limited”
as a new member of the Federation’s family



Echo Reinsurance Limited was established in Zurich in 2008. They are part of the DEVK Group, one of the largest mutual insurance groups in Germany with more than 4 million policyholders, 14 million policies, and more than 4.5 billion euros in annual premium income.

Echo Re has been granted approval by FINMA, the Swiss financial market supervisory authority, and is a member of the Swiss Insurance Association SVV.

Echo Re is evaluated by two leading rating agencies:

- * Standard & Poor’s (2024): Assessment (A) with Stable Outlook
- * Fitch (2024): Assessment (A) with Stable Outlook

<https://echore.com/>



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FAIR New Members

FAIR is delighted to welcome the esteemed company of
“Prevensure Re Limited”
as a new member of the Federation’s family



Prevensure is a privately owned regional holding group that provides insurance and reinsurance broking services, underwriting services, and bespoke risk management solutions.

As a horizontally integrated financial establishment, Prevensure is managed by a dedicated team of specialists empowered to offer innovative, entrepreneurial, and digitally-savvy solutions.

With operations in the United Arab Emirates, Cyprus, Iraq, and Lebanon, our multicultural team collaborates to provide optimal solutions tailored to your specific industry.

<https://prevensure.com>



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Insurance News

Global

Insurance Innovators Trends Report 2025

The Insurance Innovators Trends Report 2025 is your guide to understanding last year's pivotal developments and using them to inform your strategy for 2025.

"We cannot stop nature from happening but we can reduce the impact when it does", said ALISON MARTIN, CEO, EMEA & BANK DISTRIBUTION, ZURICH.

[Read more](#)

Global

Top 10 Cyber Incidents 2024: Tokio Marine HCC

2024 saw a sharp rise in supply chain attacks as global enterprises continued to increase their operational reliance on a complex web of technology and systems.

[Read more](#)

Global

Cyber Insurance Linked Securities: A Crucial Capital Source for the Growing Cyber Insurance Market: Gallagher Re

The Cyber Insurance Linked Securities (ILS) market is rapidly emerging as a crucial alternative capital source for the expanding cyber insurance sector.

[Read more](#)

Global

8 things to watch out for in 2025: FM

2025, is likely to bring new uncertainty to the global business environment. Look for rapid AI adoption, sustained geopolitical conflict, growing energy demands, natural hazard losses and potential global trade disruption.

[Read more](#)

APAC

MSIG Asia and The RiskPoint join forces to drive renewable energy across Asia Pacific

The Asia Pacific region is projected to invest over US\$3 trillion in power generation over the next decade with nearly 49% of the investment dedicated to wind and solar projects and 12% for energy storage.

[Read more](#)

Algeria

Partnership between Alliance Assurances and Yalidine

Alliance Assurances and its network of general agents will benefit from Yalidine's logistics services, namely mail and parcel delivery.

[Read more](#)

China

China Life forecasts profit surge, doubling earnings on market gains

In a disclosure to the Hong Kong stock exchange, the Beijing-based insurer projected its net income to rise between 122% and 144%, estimating profits to reach between 102.4 billion yuan and 112.6 billion yuan.

[Read more](#)

China

China's insurers to adjust investment risk controls

China's insurers are expected to tighten investment risk controls following the implementation of a new stock directive aimed at boosting market participation.

[Read more](#)

China

CBA to offload remaining stake in Bank of Hangzhou

Commonwealth Bank of Australia (CBA) has sealed a deal to divest its remaining 5.45% stake in Bank of Hangzhou (HZZB) to New China Life Insurance (NCL).

[Read more](#)

Côte d'Ivoire

Ivorian insurance market: 2024 provisional figures

Provisional figures for the Ivorian insurance market show a turnover of 628 billion FCFA in 2024, marking a 4.4% increase (in original currency) on the 601.4 billion FCFA achieved by the end of 2023.

[Read more](#)



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Insurance News

Egypt

GIG Egypt wins 2 award for the year 2024 at MENA II Awards 2025

GIG Egypt won “Personal Lines Insurer of the Year” & “Commercial Lines Insurer of the Year”, in addition the company’s MD Mr. Alaa El-Zohairy was honored with the “Insurance Professional of the Year” award.

[Read more](#)

Ghana

Insurance companies urged to prioritise customer service

According to the Ag. Insurance Commissioner, ensuring the satisfaction of customers and partners would not only drive revenue but also foster trust and loyalty within the insurance and reinsurance space.

[Read more](#)

India

Generali Global Corporate & Commercial Enters India

Generali Group established the business unit Global Corporate & Commercial (GC&C) India within Future Generali India Insurance, further strengthening the Group’s presence in India’s.

[Read more](#)

India

India life insurance premiums rise 6.1% in FY 2023-24

India’s life insurance sector during the fiscal year 2023 to 2024 (FY 2023-24) saw its premiums increase by 6.1% year-on-year (YoY), achieving a total premium income of ₹8.30 lakh crore.

[Read more](#)

Japan

Japan insurance industry to surpass \$470 billion by 2029, forecasts GlobalData

Japan’s insurance industry is projected to grow at a compound annual growth rate (CAGR) of 3.9% from JPY54.3 trillion (\$386.7 billion) in 2025 to JPY63.4 trillion (\$470.3 billion) by 2029.

[Read more](#)

Kenya

First Assurance, ICPAK to boost professionals insurance uptake

The move will ensure professionals have access to tailored, comprehensive, and affordable insurance solutions that cater to their individual insurance needs.

[Read more](#)

Kenya

Small Businesses Shun Insurance Due to Cost and Mismatched Needs

59% of business owners have no immediate plans to purchase insurance, and 53% of small businesses are currently without coverage.

[Read more](#)

KSA

Saudi Arabia insurance overview 2025: KPMG

In the third quarter of 2024, the Kingdom’s insurance sector continued its upward trajectory, registering a 16.9 percent increase in insurance revenue compared to the same period in 2023.

[Read more](#)

Lebanon

800,000 Vehicles in Lebanon Without Mandatory Insurance

This means there is roughly one car for every two residents, in a country where public transportation is virtually non-existent.

[Read more](#)

Morocco

Bancassurance partnership between AtlantaSanad and Crédit du Maroc

AtlantaSanad now provides insurance and savings products to the Moroccan bank’s individual and corporate customers.

[Read more](#)

Nigeria

Insurance industry grows premium by 44.3% in Q3’24

The industry recorded 44.3 per cent, QoQ growth in GPW, to N1.173 trillion in the third quarter of 2024, Q3’24, from N813.4 billion in the second quarter of 2024, Q2’24.

[Read more](#)



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Insurance News

South Africa

South Africa's Naked Raises \$38M to Expand Digital Insurance Platform

The funds will drive investment in automation, market expansion, product development, and advertising.

[Read more](#)

South Korea

Korea braces for Trump's policies with biggest-ever export finance support

The finance ministry said it would also boost insurance support to guard against foreign exchange volatility to 1.4 trillion won this year, from 1.2 trillion won last year.

[Read more](#)

UAE

CBUAE's 2024 achievements drive momentum towards bright future for financial sector

The insurance sector also grew significantly in 2024, with gross written premiums reaching approximately AED64.5 billion, compared to AED53.3 billion in 2023.

[Read more](#)

UAE

More than 10,500 workers benefit from UAE's unemployment insurance in 2024

The initiative marks a significant step toward strengthening social security for workers in both the federal government and private sectors across the country.

[Read more](#)

UAE

GIG Gulf named Health Insurer of the Year at the 2025 MENA II Awards for the third time

This recognition highlights GIG Gulf's ongoing commitment to delivering innovative, customer-focused health insurance solutions.

[Read more](#)



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Reinsurance News

Global

First Quarter 2025 Economic Outlook – Cautiously optimistic amid persistent challenges: Peak Re
The global economic outlook for 2025 is characterised by a delicate balance between growth opportunities and significant risks.

[Read more](#)

Global

Best's Commentary: Capacity Grows at January 1 Reinsurance Renewals, but Underwriting Discipline Remains
Bolstered by less severe than expected hurricane losses and strong investment income, reinsurers improved their capital positions in 2024 and were able to supply the market with additional property capacity to the point that it affected pricing heading into 2025, according to a new AM Best report.

[Read more](#)

Global

Reinsurance Renewal Season Summary and Market Outlook: Euler
The 2025 renewals demonstrated overall stability in transaction terms, alongside a moderate reduction in rates for global property catastrophe reinsurance and retrocession markets.

[Read more](#)

Global

Last year's insured losses reached \$145bn globally – Aon Cat Report
Report reveals 60% of economic damage caused by catastrophes in 2024 was uninsured; insured losses reached \$145bn globally – the sixth costliest year on record.

[Read more](#)

India

Aon launches life and health reinsurance practice in India
The company claimed that clients will gain access to Aon's Life Risk Modelling Suite, which provides enterprise solutions for pricing, projections, valuation and hedging.

[Read more](#)



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Regulation News

Egypt

New FRA rules for private insurance funds adds tighter oversight and reporting requirements

Funds operating defined benefit pension plans are now allowed to invest up to 10% of their total assets in metal-related financial instruments traded on the Egyptian Exchange (EGX).

[Read more](#)

Egypt

FRA amends non-banking financial institutions' fiscal year to better align with new law

Fiscal year for private insurance funds, will now begin on January 1 and end on December 31, starting from 2025. This replaces the previous fiscal year, which began on July 1.

[Read more](#)

Nigeria

Mixed reactions trail vehicle insurance enforcement in A'lbom

While some stakeholders viewed the development with distrust as another avenue for extortion on motorist by the Police, others say the hype on the exercise was unnecessary as it was not a new vehicle licensing requirement.

[Read more](#)

Nigeria

EFCC promotes 900 officers, reinstates life insurance after 20 years

"I believe that in another one or two months, we should be done with our life insurance and also the property insurance," said EFCC Chairman Ola Olukoyede.

[Read more](#)



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Rating News

Saudi-Based Walaa Cooperative Insurance 'A-' Rating Affirmed on Completion of Rights Issue; Outlook Stable: S&P

The stable outlook reflects S&P's expectation that over the next two years, Walaa will maintain capital adequacy at the 99.99% benchmark, and improve its combined ratio to about 98% in 2025-2026.

[Read more](#)

AM Best Affirms Credit Ratings of Meiji Yasuda Life Insurance Company

AM Best has affirmed the Financial Strength Rating of A+ (Superior) and the Long-Term Issuer Credit Rating of "aa-" (Superior) of Meiji Yasuda Life Insurance Company (Japan). The outlook is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Fubon Insurance Co., Ltd.

AM Best has affirmed the Financial Strength Rating of A (Excellent) and the Long-Term Issuer Credit Rating of "a" (Excellent) of Fubon Insurance Co., Ltd. (Taiwan).

[Read more](#)

AM Best Affirms Credit Ratings of Hong Leong Insurance (Asia) Limited

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of "a-" (Excellent) of Hong Leong Insurance (Asia) Limited (HLIA). The outlook is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Fubon Insurance Vietnam Co., Ltd.

AM Best has affirmed the Financial Strength Rating of B++ (Good), the Long-Term Issuer Credit Rating of "bbb+" (Good) and the Vietnam National Scale Rating of aaa.VN (Exceptional) of Fubon Insurance Vietnam Co., Ltd. (Vietnam). The outlook is stable.

[Read more](#)

AM Best Affirms Credit Ratings of PT Asuransi Tugu Pratama Indonesia Tbk

AM Best has affirmed the Financial Strength Rating (FSR) of A- (Excellent), the Long-Term Issuer Credit Rating (Long-Term ICR) of "a-" (Excellent) and the Indonesia National Scale Rating of aaa.ID (Exceptional) of PT Asuransi Tugu Pratama Indonesia Tbk (Indonesia). The outlooks of the NSR is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Nippon Life Insurance Company and Its Subsidiary

AM Best has affirmed the Financial Strength Rating (FSR) of A+ (Superior) and the Long-Term Issuer Credit Rating (Long-Term ICR) of "aa-" (Superior) of Nippon Life Insurance Company (Japan). The outlook is stable.

[Read more](#)

Fitch Assigns Al Sagr First-Time 'BBB' IFS Rating; Outlook Stable

The ratings reflect Al Sagr's strong capitalisation and good financial performance, which are offset by the insurer's small size in the Saudi insurance market.

[Read more](#)

Fitch Affirms Dai-ichi Life's IFS Rating at 'AA-'; Outlook Stable

Dai-ichi Life's ratings and the Stable Outlook take into account its 'Most Favourable' company profile, 'Very Strong' capitalisation and 'Very Strong' profitability.

[Read more](#)

Fitch Affirms TONG YANG Life's IFS Rating at 'A-'; Outlook Stable

The ratings reflect the company's 'Strong' capitalisation, 'Good' financial performance and 'Moderate' company profile.

[Read more](#)



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Rating News

Fitch Affirms First Insurance's IFS Rating at 'BB'; Outlook Stable

The affirmation reflects our expectation that FIL's financial profile will remain intact until the insurer's portfolio is transferred.

[Read more](#)

Fitch Affirms China Taiping Insurance Group's IDR at 'A';

The affirmation reflects TPG's solid capital position, strong new business value (NBV) growth and diversified market presence.

[Read more](#)

Fitch Affirms Southsure Assurance at IFS 'BBB+'; Outlook Stable

The affirmation reflects the life insurer's 'Less Favourable' company profile and moderating profitability metrics, balanced by 'Strong' capitalisation and leverage.

[Read more](#)

Fitch Affirms Etihad Credit Insurance's IFS Rating at 'AA-'; Outlook Stable

The ratings of ECI are aligned with the Long-Term IDR of the UAE (UAE; AA-/Stable), reflecting Fitch's view of an extremely high probability of support from the UAE authorities.

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Movement News

Misr Insurance

New Executive Managing Director

Bahia Ahmed Ismail has been appointed Executive Managing Director of Misr Insurance Holding Group (MIHC).

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أخبار التأمين

السعودية

«هيئة التأمين» تطلق خدمة مكالمات الفيديو بلغة الإشارة لتعزيز وصول ذوي الإعاقة إلى الخدمات وتأتي هذه المبادرة ضمن جهود الهيئة المستمرة لتعزيز الشمولية وتوفير حلول مبتكرة تضمن وصول الخدمات لجميع الفئات دون تمييز، مما يساهم في تحسين تجربة العملاء ورفع جودة الخدمات المقدمة.

للمزيد

العراق

إجراءات حكومية لتعزيز قطاع التأمين وتحفيز الاقتصاد أكد مستشار رئيس الوزراء للشؤون المالية أن تفعيل قطاع التأمين في العراق ومعالجة غياب ثقافة التأمين كوسيلة للحماية المالية، يحتاج إلى النظر إلى عدة عوامل متشابكة منها ما يتعلق بحركة الاقتصاد الكلي، والأخرى بالثقافة المجتمعية بما في ذلك إعادة النظر بالتشريعات القائمة.

للمزيد

قطر

أعلنت شركة الضمان للتأمين الإسلامي «بيمه» عن نمو صافي أرباح حملة الأسهم بنسبة 20% عن العام المالي 2024 ارتفع إجمالي الوثائق المكتتبة بنسبة 27% ليصل إلى 510.5 مليون ريال قطري مقارنة بـ 401.3 مليون ريال قطري في عام 2023، وقد تم تسجيل نمو في جميع القطاعات الرئيسية.

للمزيد

الكويت

«الكويت للتأمين» تحتفل بمرور 65 عاماً على التأسيس تحتفل شركة الكويت للتأمين هذا العام بمرور 65 عاماً على تأسيسها كأول شركة تأمين في الكويت ودول مجلس التعاون الخليجي، لتواصل بذلك تعزيز مكانتها كشركة رائدة في قطاع التأمين بالسوق الكويتي.

للمزيد

لبنان

مهندسو «التيار الوطني» شكروا للنقيب حنا إنجاز عقد التأمين المنافسة بين الشركات سمحت بتقديم السعر الأدنى وتوفير حوالى ٤ مليون دولار عن السنة السابقة، على الرغم من ارتفاع اسعار الاستشفاء بنسبة ١٥% ورفع سقف الاستشفاء بالدولار من ٧٥ الف الى ١٠٠ الف دولار.

للمزيد

الإمارات

استقرار أسعار التأمين على السيارات في الإمارات خلال 2025 تتجه أسعار وثائق التأمين «الشامل» و«ضد الغير» على السيارات إلى الاستقرار خلال 2025، بعد أن ارتفعت بمعدلات تتراوح بين 25% و35% خلال عام 2024 نتيجة ارتفاع تكلفة إعادة التأمين على محفظة التأمين بالشركات.

للمزيد

الإمارات

للمرة الثالثة.. «جي آي جي الخليج» تفوز بجائزة «أفضل شركة تأمين صحي» ويُجسد هذا التكريم التزام «جي آي جي الخليج» الراسخ بتقديم حلول تأمين صحي مبتكرة مصممة خصيصاً لتلبية الاحتياجات المتنوعة لمنطقة الشرق الأوسط وشمال إفريقيا. من خلال التركيز على تحسين الوصول إلى الرعاية الصحية.

للمزيد

الإمارات

11 مليار درهم تغطيات "الاتحاد لائتمان الصادرات" نهاية 2024 لشركة قدمت تغطيات ائتمانية تخطت قيمتها 11 مليار درهم بنهاية العام الماضي 2024، فيما وصلت قيمة الصادرات الإماراتية التي غطتها الشركة خلال الفترة نفسها إلى أكثر من 16 مليار درهم.

للمزيد

الجزائر

أليانس للتأمينات تمضي شراكة استراتيجية مع مجمع ياليدين و فروعها تجسدت هذه الشراكة بالإمضاء على اتفاقيتين. الإتفاقية الأولى، تلتمز أليانس للتأمينات بتزويد المجمع و فروعها، بالتغطية التأمينية للممتلكات المادية و غير المادية، و الاتفاقية الثانية، يوفر مجمع ياليدين لأليانس جميع الخدمات المتعلقة بنقل و إيصال الطرود و البريد السريع.

للمزيد

السعودية

كي بي إم جي: قطاع التأمين في السعودية يحقق التنوع الاقتصادي بما يتماشى مع رؤية 2030 شهد الربع الثالث من عام 2024 ارتفاعاً ملحوظاً في الإيرادات بنسبة 16.9% على أساس سنوي، حيث شهدت إيرادات التأمين على المركبات نموًا بنسبة 22.7%، مدفوعاً بارتفاع معدلات تسجيل المركبات الجديدة، بينما سجل التأمين على الممتلكات والتأمين ضد الحوادث نموًا بنسبة 20.4%.

للمزيد



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أخبار التأمين

مصر

الاتحاد الأفروآسيوي ينظم ورشة عمل بعنوان: "دور خبير المعاينة وتقدير الاضرار مع التطبيق على أخطار الحريق" نظم الاتحاد الأفروآسيوي للتأمين وإعادة التأمين اليوم الاثنين 27 يناير 2025 ورشة عمل بعنوان "دور خبير المعاينة وتقدير الاضرار مع التطبيق على أخطار الحريق" بإستضافة كريمة من الاتحاد المصري للتأمين، وقدم ورشة العمل المهندس على البكري خبير المعاينة وتقدير الاضرار والذي تمتد خبرته لـ 25 عاماً في هذا المجال

مصر

مصر تعيد توظيف 4 مليارات دولار في صناديق التأمين عبر آليات متطورة قال الرئيس التنفيذي لأزيموت مصر لإدارة الأصول، إن القرار الجديد المتعلق بصناديق التأمين الخاصة في السوق المصرية يمثل نقلة نوعية كبيرة في كيفية استثمار أموال أكثر من 700 صندوق تأمين خاص بأموال تتجاوز 200 مليار جنيه حوالي 4 مليارات دولار أمريكي. للمزيد

مصر

قطاع التأمين يسلك الطريق «الأخضر» لدعم سوق الكربون الطوعي أنجزت الهيئة العاملة للرقابة المالية في العمل على تدشين سوق الكربون الطوعي، والخروج به من الحيز المحلي والإقليمي ليكون واحداً من التجارب التي يمكن أن تستخدمها مختلف الدول. للمزيد

مصر

تطبيق إلكتروني يساعد شركات التأمين على الكشف عن عمليات الاحتيال التطبيق هو منصة تعتمد على الهواتف الذكية والذكاء الاصطناعي لتحليل طريقة قيادة السائقين، وإنشاء ملف شخصي لكل سائق بناءً على تقييم دقيق لسلوكه أثناء القيادة. كما يتميز التطبيق بخاصية الكشف والإبلاغ التلقائي عن الحوادث. للمزيد

حضر ورشة العمل ما يزيد عن 30 من الزملاء العاملين بإدارات التعويضات وإدارات معاينة الأخطار وتقدير الخسائر بشركات التأمين العاملة بالسوق المصري، حيث ناقش الحضور دور خبير المعاينة و تقييم الأضرار والمسؤوليات المنوطة به، مع استعراض الخطوات التي يتبناها الخبير قبل وأثناء المعاينة مع التركيز على سبل الوصول للقيمة التقديرية العادلة لتسوية الحادث في ظل هلاك بعض الممتلكات أو المستندات أثناء الحريق ، موضحاً بالأمثلة الطريقة المثلى لاحتساب التعويض

جدير بالذكر أن الوسيلة التي قدمت بها ورشة العمل ساهمت في دمج الحضور في تجربة واقعية أسهمت في إيصال المعلومة بشكل أكثر فاعلية.