



FAIR Federation of Afro-Asian Insurers & Reinsurers

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- Gross Direct Premiums Written for Total P&C (NonLife) Insurance Segmented by Major Line, 2023: **Insuramore**
- Positive development across all marine insurance lines of business continued in 2023, reports **IUMI**
- AI is the biggest challenge facing digital health and wellness firms: **Beazley**
- **Travelers** Risk Index: Cyber Risks Reclaim Top Spot as Leading Business Concern

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- Rising cyberattacks in APAC challenge financial institutions

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Sun Life Hong Kong rides high on surging growth

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- The Zubair Corporation partners with Liva Insurance to offer exclusive employee benefits

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- Healthcare, more than education or meeting daily needs, top of mind among Muslim Filipino families – survey
- Fast-track implementation of PhilHealth coverage hikes
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South African insurer Discovery posts 15% rise in annual profit

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Taiwan general insurance industry to surpass \$12 billion in 2028, forecasts **GlobalData**

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- Pivix CEO highlights rising reinsurance costs and GL insurance challenges



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Govt weighs fundraise/cap infusion, merger plan to turn-around 3 non-life insurers: Sources

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Insurance News

Global

E&S lines see growth amid admitted market exit or pullback: Triple-I

Excess and Surplus lines (E&S) have experienced remarkable growth for five straight years by double-digit percentage rates, mainly due to admitted markets pulling back or exiting markets, according to a recent Triple-I report.

[Read more](#)

Global

Gross Direct Premiums Written for Total P&C (NonLife) Insurance Segmented by Major Line, 2023: Insuramore

Private P&C increased to 9.2%, over commercial for first time in years.

[Read more](#)

Global

Positive development across all marine insurance lines of business continued in 2023, reports IUMI Development was seen across all lines of business with the Offshore Energy sector enjoying a 4.6% increase, Cargo insurance 6.2% increase and Ocean Hull 7.6% increase.

[Read more](#)

Global

AI is the biggest challenge facing digital health and wellness firms: Beazley

86% of digital health and wellness firms are planning to use or increase their use of AI to diagnose or treat patients.

[Read more](#)

Global

Travelers Risk Index: Cyber Risks Reclaim Top Spot as Leading Business Concern

The fourth time in six years that cyber threats ranked as the top concern, with a record number (62%) of participants saying they worry some or a great deal about cyber risks.

[Read more](#)

APAC

Lower-income households bear brunt of insurance hikes

Disinflation is slowing insurance rate increases, with projections showing a reduced gap between personal premium growth and income growth in the coming years, according to Swiss Re Institute.

[Read more](#)

APAC

Rising cyberattacks in APAC challenge financial institutions

Akamai Technologies (Akamai) has reported that the Asia-Pacific (APAC) region has the highest median threat score globally for phishing attacks targeting financial institutions.

[Read more](#)

Middle East

The Fidelis Partnership announces landmark \$2bn refinancing transaction

TFP has ambitious expansion plans includes broadening reach in the Middle East, Africa, & Asia.

[Read more](#)

Côte d'Ivoire

Partnership between Leadway Assurance Côte d'Ivoire and Pétro Ivoire

Through this agreement, motorists can now underwrite Leadway motor insurance policies at Pétro Ivoire service stations.

[Read more](#)

Hong Kong

Sun Life Hong Kong rides high on surging growth

Sun Life Hong Kong Limited (Sun Life) posted a significant 229% year-on-year increase in new business annual premium equivalent (APE) during the first half of 2024 (H1 2024).

[Read more](#)

Japan

Japan life insurance industry to surpass \$371 billion in 2029, forecasts GlobalData

The Japanese life insurance industry is set to grow at a compound annual growth rate (CAGR) of 4.7% from JPY39.7 trillion (\$275.8 billion) in 2024 to JPY50.0 trillion (\$371.2 billion) in 2029, in terms of direct written premiums (DWP), according to GlobalData.

[Read more](#)



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Insurance News

Japan

GIAJ pushes for earthquake insurance in risk zones

The General Insurance Association of Japan (GIAJ) has outlined several key initiatives aimed at addressing current challenges in Japan's insurance industry.

[Read more](#)

KSA

Rasan unit signs deal to provide insurance brokerage services

Rasan's subsidiary, Tameeni Electronic Insurance Broker, will provide insurance brokerage services with Abdul Latif Jameel Finance Co. for leased vehicles through its "Tameeni" platform.

[Read more](#)

Kuwait

Insurers await keenly Health Ministry's next move on suspended medical insurance scheme

Whether the insurance programme, when resumed, would be offered collectively by a group of insurers or awarded to an insurer through a tender.

[Read more](#)

Malaysia

Malaysian Insurance Institute rebrands as Asian Institute of Insurance

The Malaysian Insurance Institute (MII) has officially rebranded as the Asian Institute of Insurance (Aii), as it now aims to lead the insurance education and professional development across Asia.

[Read more](#)

Malaysia

Firm Offers Takaful Family Plan To All Socso Members

Etiqa Family Takaful Berhad has introduced its latest takaful offering, e-Takaful Hayat, which has been available to all Socso members since August 2024 via the social security providers application.

[Read more](#)

Morocco

Morocco adopts ambitious Climate Finance strategy for 2030 for green economy

The Ministry of Economy and Finance, Bank Al-Maghrib (BAM), the Insurance and Social Security Supervisory Authority (ACAPS) and the Moroccan Capital Market Authority (AMMC) have adopted a new strategy for the development of climate finance by 2030.

[Read more](#)

Nigeria

Six Banks Paid N453.71 Billion as Levies, Insurance Premium to AMCON, NDIC in H1, 2024

Access Holdings Plc and five other publicly-listed Nigerian banks paid N453.71 billion as banking sector resolution costs and deposit insurance premiums to the Asset Management Corporation of Nigeria (AMCON) and Nigeria Deposit Insurance Corporation (NDIC).

[Read more](#)

Nigeria

IGP presents N5.75bn life insurance cheques to 2,148 families of deceased police officers

This brings to N9.85billion the amount paid to families and next of kin of officers killed in the line of duty.

[Read more](#)

Oman

Bima insurance platform celebrates half a million customers

Bima has been selected as the best startup in the GCC for 2024 by the GCC Secretary General in Doha.

[Read more](#)

Oman

The Zubair Corporation partners with Liva Insurance to offer exclusive employee benefits

This strategic collaboration underscores the Corporation's ongoing commitment to enhancing employee well-being and satisfaction.

[Read more](#)



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Insurance News

Philippines

Healthcare, more than education or meeting daily needs, top of mind among Muslim Filipino families – survey

Nearly six in ten Muslim Filipino households prioritize healthcare over all other concerns in their daily lives, a survey commissioned by the insurer Prudential Life UK has found.

[Read more](#)

Philippines

Fast-track implementation of PhilHealth coverage hikes

Agri Party-list Rep. Wilbert Lee urged the Benefits Committee (BenCom) of the Philippine Health Insurance Corporation (PhilHealth) to immediately convene for the implementation of increases in essential benefit packages.

[Read more](#)

Philippines

Philippines motor insurance industry to grow 9% annually by 2029

Globally, the motor insurance market is expected to grow at a compound annual growth rate (CAGR) of 5.03% from 2018 to 2024.

[Read more](#)

South Africa

South African insurer Discovery posts 15% rise in annual profit

South African insurer Discovery Ltd reported a 15% increase in full year profit, benefiting from strong earnings from its established operations and new business growth.

[Read more](#)

Taiwan

Taiwan general insurance industry to surpass \$12 billion in 2028, forecasts GlobalData

The Taiwanese general insurance industry is set to grow at a compound annual growth rate (CAGR) of 6.8% from TWD279.8 billion (\$9.0 billion) in 2024 to TWD364.2 billion (\$12.2 billion) in 2028, in terms of gross written premiums (GWP), forecasts GlobalData.

[Read more](#)

UAE

Gross written premiums increased by 31.2% Y-o-Y in H1 2024 to AED 35.7 billion: CBUAE

The UAE insurance sector continued to grow in Q2 2024 in terms of gross written premiums, according to the Quarterly Economic Review issued by the Central Bank of the UAE.

[Read more](#)

UAE

Orient Insurance to expand in three countries

Orient Insurance has confirmed, in a press release issued on 19 September 2024, its plans to expand into Saudi Arabia, Egypt and Australia.

[Read more](#)

UAE

UAE-based insurer sets sights on Egypt, Australia, and KSA

Expansion plans align with growth strategy in two insurance lines of business.

[Read more](#)

Zimbabwe

UK: Zimbabwe Accountants International in strategic partnership with Diaspora Insurance

The Zimbabwe Accountants International (ZAI) has established a strategic partnership with UK-based risk solutions firm, Diaspora Insurance, which helps bring financial security to more than a thousand accounting professionals worldwide.

[Read more](#)



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Reinsurance News

Global

Reinsurance Survey Reveals Differing Expectations for Pricing in 2025: Fitch

Reinsurance market participants appear to have varied expectations for pricing in 2025, says Fitch Ratings following its online survey carried out during the market's annual gathering at the Rendez-Vous de Septembre in Monte Carlo.

[Read more](#)

Global

Pivix CEO highlights rising reinsurance costs and GL insurance challenges

In an interview with AM Best, Mike Miller, CEO of Pivix, highlighted the growing scrutiny of general liability insurance and the potential for rate increases.

[Read more](#)

APAC

Best's Special Report: More Rating Upgrades Than Downgrades for Asia Pacific (Re)Insurers in 2023 Amid Geopolitical Uncertainty

Long-Term Issuer Credit Rating (Long-Term ICR) upgrades exceeded downgrades for AM Best-rated Asia-Pacific (re)insurers in 2023, driven predominantly by improved balance sheet strength and favorable operating performance, according to a new AM Best report.

[Read more](#)

Sub-Saharan Africa

Best's Market Segment Report: Sub-Saharan Africa's Reinsurers Resilient Amid a Complex and Challenging Risk Environment

The underwriting results of sub-Saharan Africa's reinsurers have continued their trend of year-on-year improvement, benefitting from robust pricing actions on loss-affected lines of business, as well as the global hardening of the reinsurance market, according to a report from AM Best.

[Read more](#)

Algeria

Compagnie Centrale de Réassurance (CCR): 2023 results

The company's turnover reached 46.546 billion DZD (347.3 million USD), up by 14.6% over one year.

[Read more](#)

Gabon

SCG-Ré: 2023 results and dividend distribution

SCG-Ré's turnover reached 19.6 billion FCFA (33.1 million USD), up by 11% over one year.

Annual net income increased by 6% to 1.5 billion FCFA (2.6 million USD).

[Read more](#)

Kenya

Harnessing AI for Innovation in the Reinsurance Sector

Recognizing the transformative potential of Artificial Intelligence (AI), Kenya Reinsurance Corporation (Kenya Re) has forged a strategic partnership with the University of Nairobi (UoN) to drive innovation and efficiency in the reinsurance industry.

[Read more](#)

Tunisia

Insurers mobilise for decarbonisation

Tunis Re is moving towards a structured and ethical ESG approach, with particular attention paid to the social and environmental issues of its operations, as well as to the company's social responsibility initiatives.

[Read more](#)

Vietnam

Large number of insurance premiums reinsured abroad

In 2023, Vietnamese companies reinsured only VNĐ6 trillion of domestic reinsurance premiums, while they had to transfer VNĐ22 trillion of the premiums to foreign reinsurance companies.

[Read more](#)



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Regulation News

Algeria

Proposed new insurance law should address digital distribution and other issues

Algeria's proposed new insurance law, whose enactment has been delayed, can address several challenges facing the insurance industry.

[Read more](#)

Hong Kong

Best's Special Report: Hong Kong's New Risk-Based Capital Regulatory Framework To Enhance Companies' Enterprise Risk Management Practices

Hong Kong's new risk-based capital regulatory framework is expected to strengthen enterprise risk management (ERM) practices among the (re)insurers doing business there, according to a new AM Best report.

[Read more](#)

India

Govt weighs fundraise/cap infusion, merger plan to turnaround 3 non-life insurers: Sources

However, further fiscal support may be linked to the companies demonstrating profitability, following previous infusions of ₹17,500 crore.

[Read more](#)

Jordan

Doctors to stop dealing with insurers in disagreement over remuneration

The Jordan Medical Association (JMA) has decided that its members would stop dealing with insurance companies as of 16 October 2024 if the 2024 doctors' remuneration list remained unapproved then.

[Read more](#)

Turkiye

Mandatory supplementary pension scheme expected to be in place in 4Q2025 at the earliest

The Turkish government aims to start the operations of the Supplementary Retirement System (TES), a mandatory scheme, in the last quarter of 2025, according to local media reports.

[Read more](#)

UAE

Decision to waive health insurance fines reflects integration in government work: ICP

The Federal Authority for Identity and Citizenship, Customs and Ports Security (ICP) has affirmed that the decision by the Department of Health - Abu Dhabi to waive health insurance fines for violators of the law regarding the entry and residence of foreigners, whose status has been approved for amendment.

[Read more](#)

UAE

Insurance brokers' regulation 2024

On 25 July 2024, the Central Bank of the UAE (CBUAE) issued the new Insurance Brokers' Regulation (the Regulation). The Regulation comes into effect from 15 February 2025 and expressly repeals the 2013 Insurance Brokerage Regulations.

[Read more](#)



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Rating News

Engineering Guarantee Insurance 'A' Ratings Affirmed Following Revised Capital Model Criteria; Outlook Stable: S&P

The stable rating outlook on EGI reflects S&P view that the insurer will maintain a satisfactory business presence as a niche guarantee insurer for engineering contractors in Korea over the next two years.

[Read more](#)

Union Insurance Co. Ltd. Ratings Affirmed At 'A-'; Outlook Stable: S&P

The rating affirmation reflects S&P view that Union Insurance will maintain very strong capital and earnings over the next two years.

[Read more](#)

Samsung Property & Casualty China 'A' Ratings Affirmed Following Revised Capital Model Criteria; Outlook Stable: S&P

The stable outlook on Samsung P/C China reflects S&P expectation that the insurer will remain strategically important to SFM over the next two years.

[Read more](#)

AM Best Affirms Credit Ratings of Compagnie Centrale de Réassurance

AM Best has affirmed the Financial Strength Rating of B+ (Good) and the Long-Term Issuer Credit Rating of "bbb-" (Good) of Compagnie Centrale de Réassurance (CCR) (Algeria). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

Fitch Affirms Urtrust Insurance's IFS Rating at 'BBB'; Outlook Stable

The affirmation reflects Urtrust's 'Strong' capitalisation, 'Good' financial performance from improved underwriting amid weaker investment returns and manageable investment risk.

[Read more](#)

Fitch Assigns Union Insurance First-Time 'BBB' IFS Rating; Outlook Positive

The Positive Outlook reflects potential improvement in financial performance following management actions to improve the profitability of Union's underwriting book.

[Read more](#)



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Movement News

Vietnam Central Bank

Names Director of Deposit Insurance of Vietnam

The State Bank of Vietnam (SBV) has appointed Dang Duy Cuong as the general director of the Deposit Insurance of Vietnam (DIV).

[Read more](#)

Africa Specialty Risks

New Marine and Aviation divisions leader

Africa Specialty Risks (ASR) has appointed Aurélien Sauty to lead its new Marine and Aviation divisions, as Head of Marine and Aviation.

[Read more](#)

Sun Life

Taps leadership of emerging markets expansion

Sun Life has announced the appointment of Randy Lianggara as president, emerging markets, Asia, effective Nov. 1, 2024.

[Read more](#)



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أخبار التأمين

الأردن

الأطباء توقف التعامل مع شركات التأمين قررت نقابة الأطباء وقف التعامل مع شركات التأمين اعتباراً من 16 تشرين الأول "أكتوبر" القادم وأكدت النقابة أن ذلك سيعتبر قراراً نافذاً في حال لم تقم وزارة الصحة بإصدار اللائحة المتفق عليها في الجريدة الرسمية.

للمزيد

الأردن

ارتفاع أقساط التأمين بنسبة 10.3% زادت أقساط التأمين، 10.3%، بنهاية آب الماضي، مقارنة بالفترة ذاتها من 2023، في الوقت الذي زاد فيه حجم التعويضات، بنحو 10.4%، في ثمانية أشهر من 2024.

للمزيد

الإمارات

أورينت للتأمين تؤكد تصريحات رئيسها بخصوص عملها على التوسع في 3 دول أكدت مجموعة أورينت للتأمين تصريحات رئيسها التنفيذي لـ "أرقام" حول عملها على التوسع في 3 دول، موضحة أن ذلك جاء في سياق التحدث عن إنجازاتها وخططها التوسعية.

للمزيد

البحرين

((البحرينية الكويتية للتأمين)) تنال شهادة ((أفضل بيئة عمل)) لهذا العام يسر الشركة البحرينية الكويتية للتأمين ش.م.ب. الإعلان عن حصولها على شهادة "أفضل بيئة عمل" Great Place To Work-Certi™ fied للسنة الثالثة للتوالي، حيث إن هذه الشهادة المرموقة مبنية بشكل كامل على تقييم الموظفين الحاليين لبيئة العمل في الشركة.

للمزيد

البحرين

«سوليدرتي البحرين» تطلق مبادرة لتشجيع القيادة الآمنة بالتعاون مع «Vitality» أعلنت سوليدرتي البحرين عن شراكتها مع «Vitality Drive In-ternational»، الشركة الرائدة في مجال تكنولوجيا المعلومات عن بعد، وتحسين سلوكيات القيادة لدى مستخدمي الطرق في مملكة البحرين، من خلال تقديم تقنية التأمين الذكي.

للمزيد

الجزائر

رقم أعمال الشركة "المركزية لإعادة التأمين" يفوق 46 مليار دينار حققت الشركة المركزية لإعادة التأمين ارتفاعاً ملحوظاً في رقم الأعمال بنسبة 14,6 بالمائة سنة 2023، أي 46,5 مليار دج مقابل 40,6 مليار دج، سجلت خلال السنة المالية التي سبقتها.

للمزيد

الجزائر

توزيع الفائض التأميني لـ"الجزائر تكافل" لصالح المؤمنین جاء في بيان الشركة "بعد إقفال السنة المالية 2023 وتحقيق صندوق المشاركين حاملي عقود التأمين فائضاً تأمينياً يقدر بنحو 23 بالمائة من إجمالي قيمة الاشتراكات المستحقة لسنة 2023، شرعت "الجزائر تكافل" خلال هذا الأسبوع في عملية توزيع صكوك رصيد الفائض التأميني.

للمزيد

السعودية

عند الوفاة سيتم دفع مبلغ للمستفيدين.. شركات تأمين تطلق برنامج "التأمين على الحياة" أطلقت بعض شركات التأمين برنامجاً جديداً تحت مسمى "تأمين الحياة"؛ يهدف إلى الحماية خلال فترة سريان الوثيقة، حيث يوفر للشخص التغطية التأمينية المالية اللازمة طوال مدة الوثيقة، في حالة الوفاة أو أي حدث مشمول آخر، سيتم دفع مبلغ الحماية كاملاً للمستفيدين.

للمزيد

السعودية

هيئة التأمين: لا مبلغ تحمّل عند عدم وجود نسبة خطأ في التأمين الشامل للمركبات دعت هيئة التأمين إلى تذكّر أن من حق المستفيد ألا يتحمل أي مبلغ عند عدم وجود نسبة خطأ في التأمين الشامل للمركبات.

للمزيد

الكويت

«S&P»: الكويت ضمن المبادرين في معايير وتطورات الاستدامة استضافت غرفة تجارة وصناعة الكويت الاثنین، فعالية «ستاندراند بورز جلوبال» بعنوان: (رؤى إستراتيجية: الاقتصاد الكلي والاستدامة) بحضور رفيع المستوى، ضم 30 جهة من القطاع الخاص، مثل البنوك، شركات التأمين، الصناعة، التصدير والاستيراد، الاتصالات، والتكنولوجيا.

للمزيد



FAIR Federation of Afro-Asian Insurers & Reinsurers

أخبار التأمين

لبنان

شركات إعادة التأمين رفعت الاسعار بسبب الحرب
ليبب نصر عضو جمعية شركات الضمان يرى أنّ الخرق السيبراني
الذي حصل أخيراً في لبنان بالغ الخطورة ويحتاج إلى متابعة، كما
يقول ان شركات التأمين لا تغطي أضرار الحرب وهي تبذل قصارى
جهدها للحفاظ على وجود معيدي التأمين في سوق التأمين اللبناني.
للمزيد

عمان

مؤسسة الزبير تقدم مزايا حصرية لموظفيها بالشراكة مع ليثا
للتأمين
وقعت مؤسسة الزبير اتفاقية شراكة مع ليثا للتأمين لتقديم عروض
خاصة بتأمين المركبات لموظفيها بالإضافة إلى مزايا حصرية. وتأتي
هذه الشراكة الاستراتيجية مؤكدة على التزام المؤسسة بتحسين جودة
حياة موظفيها وتحقيق رضاهم.

للمزيد

مصر

بمعدل نمو 27%.. شركات التأمين تحقق أقساطاً تلامس 53
مليار جنيه خلال 7 أشهر
حققت شركات التأمين العاملة بالسوق المصرية محفظة أقساط
بقيمة 52.865 مليار جنيه خلال 7 أشهر الأولى من العام الجاري،
مقابل 41.634 مليار جنيه خلال الفترة ذاتها من 2023، بمعدل نمو
27%.

للمزيد

مصر

جمعية التأمين التعاوني تبرم تعاقدًا جديدًا مع البنك الأهلي
لتغطية مخاطر عدم السداد
أبرم البنك الأهلي المصري، تعاقدًا جديدًا مع الجمعية المصرية
للتأمين التعاوني، لتأمين ضمان مخاطر عدم السداد على محافظه
التي يمنحها البنك لعملائه في مختلف المجالات الاقتصادية.
للمزيد

مصر

الأهلي المتحد يوقع اتفاقية تعاون مع شركة جي اي جي - حياة
تكافل لتقديم خدمات التأمين البنكي
وقع البنك الأهلي المتحد وشركة جي اي جي حياة تكافل إتفاقية
لتقديم خدمة التأمين البنكي لعملاء البنك والتي بموجبها تقوم الشركة
بتسويق وتقديم خدماتها وبرامجها التأمينية للعملاء من خلال فروع
البنك.

للمزيد