



FAIR Federation of Afro-Asian Insurers & Reinsurers

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FAIR CONFERENCE 2025 EMERGING MARKETS - TOWARDS RESILIENT GROWTH

5th to 8th October 2025
Mumbai, India

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FAIR New Member

♦ **AKSigorta**

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Q2 2025 - GCC Performance Periodical: **IM**

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Singapore's life insurance sector achieves record-high performance in first half of 2025

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Compulsory earthquake insurance coverage rate hovers at 57%

UAE

- Financial Stability Report
- Insurance Industry Performance Preliminary Analysis – H1 2025: Badri



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- **Best's** Market Segment Report: Momentum Remains for Dedicated Reinsurance Capital Beyond Market Peak

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Insurance federation studies CAT bonds to boost resilience

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- شركات المساهمة العامة تصعد بأرباحها الصافية إلى 757.2 مليون ريال عماني

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- 5.8 % نمو أرباح شركات قطاع التأمين

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- AM Best تعزز تصنيف شركة إعادة التأمين العربية لعام 2025

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- التأمين التكافلي يحقق نمواً بنسبة 44% خلال سنة 2024



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FAIR New Member

FAIR is delighted to welcome the esteemed company of
“AKSigorta”

as a new member of the Federation’s family



Aksigorta, established in 1960, renders service to retail and corporate customers all over Turkey with its 664 employees, 10 regional headquarters, over 3.000 independent agencies, 782 Akbank branches, 69 brokers and 5.750 contracted institutions.

Aksigorta, offering a vast variety of products from health to travel, motor to compulsory earthquake insurance, business package to liability insurance, focuses on extending sector in Turkey, improving social insurance awareness by using every means possible and supplying insurance products and services to all segments of society.

Aksigorta utilizes its experience, knowledge and capabilities to offer accurate solutions to customers, ensure that they experience something favorable and make it possible for them and their families to be confident about the future. After the partnership started in 2011 by Sabancı Holding with Belgian global giant Ageas, both Sabancı Holding and Ageas have 36 % stake each in Aksigorta. And the remaining 28% is traded at the Istanbul Stock Exchange national market.

<https://www.aksigorta.com.tr/en>



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Insurance News

Global

Cyber premiums projected to grow to US\$27 billion by 2030

Premiums are projected to grow from US\$15.1 billion in 2024 to US\$27 billion by 2030, eventually reaching US\$60 billion by 2040.

[Read more](#)

GCC

Q2 2025 - GCC Performance Periodical: IM

While only 6 of 25 Saudi insurers saw higher earnings, UAE and Oman posted strong broad-based rebounds, driven by improved underwriting and recalibrated pricing.

[Read more](#)

Bangladesh

Bangladesh insurance market

The Insurances market in Bangladesh is projected to reach a market size (gross written premium) of US\$15.56bn in 2025. Life insurances dominates the market with a projected market volume of US\$9.48bn in 2025.

[Read more](#)

Egypt

Contact Reports Strong 1H-2025 on Financing, Insurance Gains

Sarwa Life recorded a 59% increase in GWPs to c.EGP 1.2 billion, while Sarwa Insurance reported 48% growth, with GWPs reaching EGP 698.6 million.

[Read more](#)

Japan

ICIEC Signs Amended MoU with Japan's NEXI to Deepen Strategic Cooperation

The amended MoU aims to broaden the scope of co-operation between ICIEC and NEXI, with a particular focus on innovative financing mechanisms such as blended finance.

[Read more](#)

KSA

KSA's transport & logistics safety and risk management reinforced by Tawuniya and TT Club

The collaboration facilitates the launch of a newly approved liability insurance product tailored specifically to the transport and logistics industry in the Kingdom of Saudi Arabia.

[Read more](#)

KSA

Salama, Saudi Enaya sign binding merger agreement

Saudi Enaya will be merged into Salama, with the transfer of all of the former's rights, obligations, assets, and contracts to the latter. In return, Salama will issue 18.89 million ordinary shares at a nominal value of SAR 10 per share in favor of Saudi Enaya's shareholders.

[Read more](#)

Kuwait

Gulf Insurance Group announces Net profit of KD 12.6 million (US\$ 41.1 million) for the first half of 2025

Net investment income reached KD 28.2 million (US\$ 92.4 million) for the first half of 2025, compared to KD 31.6 million (US\$ 103.2 million) recorded for the same period last year.

[Read more](#)
[Report](#)

Malaysia

Over 90 Pct Of MHIT Policies Face Modest Adjustments – MoF

More than 90% of adjusted medical and health insurance and takaful (MHIT) policies recorded premium increases of less than 10%, while over 200,000 policies benefited from deferred premium adjustments and more than 14,000 policies were reactivated.

[Read more](#)





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Insurance News

Morocco

Sharp rise in takaful insurance and reinsurance premiums in Morocco

The Takaful market recorded a turnover of 94.9 million MAD (9.2 million USD), reflecting a robust year-on-year growth of 44.1%..

[Read more](#)

Nigeria

Insurance Industry Comes Under Pressure From Rising Cost, Claims

Gross Premium Written, GPW, went up by 38.2 per cent to N294.5 billion from N213.1 billion recorded in the corresponding period of 2024. Meanwhile, claims payment went up by 56.6 per cent to N167.4 billion in Q1'25 from N106.9 billion recorded in the 2024 corresponding period.

[Read more](#)

Oman

Sohar International Bank announces intent to acquire 100% stake in Bima insurance platform

The bank confirmed that it submitted a request to the Central Bank of Oman (CBO) on August 13, 2025.

[Read more](#)

Singapore

Singapore's life insurance sector achieves record-high performance in first half of 2025

The Singapore life insurance industry achieved a total of S\$2.99 billion in weighted new business premiums¹ for 1H 2025, an increase of 7.7% compared to the same period a year ago.

[Read more](#)

Tanzania

Insurance sector transforms rapidly in four years

In just four years, Tanzania's insurance sector has transformed significantly, becoming essential for protecting lives, assets and public investments while also driving greater financial inclusion across the country.

[Read more](#)

Thailand

UNDP and Generali launch Insurance Innovation Challenge to build MSME resilience in Thailand

Aims to identify and support inclusive, localized insurance solutions to build the resilience of MSMEs, improve the lives of MSME workers and reinforce Thailand's broader social protection framework.

[Read more](#)

Thailand

Thai life insurance industry grows 4.87% to \$10b in H1 2025

New business premiums rose 7.38% YoY to \$2.94b (THB94.92b), whilst renewal premiums increased 3.88% YoY to \$7.18b (THB231.67b).

[Read more](#)

Turkiye

Compulsory earthquake insurance coverage rate hovers at 57%

Approximately 11.5m of the 20.3m households across Türkiye have compulsory earthquake insurance, representing an insurance coverage rate of 57.4%.

[Read more](#)

UAE

Financial Stability Report

The UAE insurance sector remained resilient in 2024, with total assets increasing to AED 144.4 billion, up from AED 130.3 billion in 2023.

[Read more](#)

[Report](#)

UAE

Insurance Industry Performance Preliminary Analysis – H1 2025: Badri

UAE insurance industry continued its recovery path in the first half of 2025, building on the strong performance recorded in Q1. Supported by sustained premium rate increases and improved risk-based pricing, industry insurance revenue grew by 19%, reaching AED 24.2 billion (H1 2024: AED 20.3 billion).

[Read more](#)



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Reinsurance News

Global

Best's Market Segment Report: Swiss Re's Adoption of IFRS 17 Shuffles the Top Tier in AM Best's "World's 50 Largest Reinsurers" Rankings

Swiss Re's adoption of IFRS 17 has resulted in some shifts atop AM Best's rankings of the world's largest reinsurers, which differ based on accounting standards.

[Read more](#)

Global

Best's Market Segment Report: Momentum Remains for Dedicated Reinsurance Capital Beyond Market Peak

Total dedicated reinsurance capital is projected to grow to USD 649 billion in 2025, following similar-size increases as in the previous two years.

[Read more](#)

Egypt

Insurance federation studies CAT bonds to boost resilience

The reinsurance committee of the Insurers Federation of Egypt (IFE) is undertaking a study on natural catastrophe bonds, in cooperation with the Financial Regulatory Authority (FRA).

[Read more](#)

Nigeria

Africa Re Announces Strong Half-Year 2025 Financial Results

The Corporation recorded a Gross Written Premium of US\$ 644.30 million (H1 2024: US\$ 558.72 million), reflecting an impressive 15.31% year-on-year growth.

[Read more](#)



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Regulation News

Egypt

Egypt's FRA sets new rules for foreign reinsurance brokers

Foreign reinsurance brokers seeking to operate in Egypt must be licensed in their home jurisdictions, maintain capital in line with their financial statements, and have prior experience with highly rated reinsurers.

[Read more](#)

Hong Kong

Insurance Authority launches the AI Cohort Programme

With advanced digital infrastructure, facilitative government policies and a dynamic insurance sector, Hong Kong is poised to become the regional AI hub.

[Read more](#)

India

GoM to propose GST exemption on health, life insurance for individuals

GoM on health and life insurance is set to propose exempting insurance premiums for individuals from goods and services tax (GST).

[Read more](#)

Japan

Japanese insurers seek clarity on monitoring framework update

The Life Insurance Association of Japan (LIAJ) and the General Insurance Association of Japan (GIAJ) said they support the direction of the reforms but stressed that adjustments must avoid creating instability, double-counting risks, or imposing undue compliance burdens.

[Read more](#)

Kuwait

Insurance Regulatory Unit issues new rules for mandatory policies

IRU setting out new rules for issuing mandatory insurance policies in Kuwait, with the exception of compulsory vehicle insurance for civil liability arising from traffic accidents.

[Read more](#)

Macao

Insurance Intermediary Business Ordinance took effect on 1 August

Monetary Authority of Macao (AMCM) launched the "Registry of Insurance Intermediaries" inquiry system on its website, allowing the public to access information such as intermediaries' licenses, business scope, validity periods, and appointing principals.

[Read more](#)

Nigeria

Nigeria's Insurance, Reinsurance Firms Get 12 Months to Meet New Capital Thresholds

Minimum capital for life underwriting firms now N10bn, non-life N15bn, composite firms N25bn, and reinsurance companies N35bn.

[Read more](#)

UAE

CBUAE suspends the licence of YAS Takaful PJSC

This action comes as a result of Yas Takaful PJSC's failure to comply with the regulatory framework governing insurance companies in the UAE.

[Read more](#)



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Rating News

AM Best Upgrades Credit Ratings of EFU General Insurance Limited

AM Best has upgraded the Financial Strength Rating to B (Fair) from B- (Fair) and the Long-Term Issuer Credit Rating to “bb” (Fair) from “bb-” (Fair) of EFU General Insurance Limited (EFUG) (Pakistan). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Adamjee Insurance Company Limited

AM Best has affirmed the Financial Strength Rating (FSR) of B (Fair) and the Long-Term Issuer Credit Rating (Long-Term ICR) of “bb” (Fair) of Adamjee Insurance Company Limited (Adamjee) (Pakistan).

[Read more](#)

AM Best Revises Issuer Credit Rating Outlook to Positive for Jubilee General Insurance Company Limited

AM Best has revised the outlook to positive from stable for the Long-Term Issuer Credit Rating (Long-Term ICR) and affirmed the Financial Strength Rating (FSR) of B (Fair) and the Long-Term ICR of “bb” (Fair) of Jubilee General Insurance Company Limited (Jubilee) (Pakistan). The outlook of the FSR is stable.

[Read more](#)

AM Best Assigns Credit Ratings to Malaysian Life Reinsurance Group Berhad

AM Best has assigned a Financial Strength Rating of A- (Excellent) and a Long-Term Issuer Credit Rating of “a-” (Excellent) to Malaysian Life Reinsurance Group Berhad (Malaysian Life Re) (Malaysia). The outlook assigned to these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Emirates Insurance Company P.J.S.C.

AM Best has affirmed the Financial Strength Rating of A- (Excellent) and the Long-Term Issuer Credit Rating of “a-” (Excellent) of Emirates Insurance Company P.J.S.C. (EIC) (United Arab Emirates) [UAE]. The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Affirms Credit Ratings of Saudi Arabian Insurance Company B.S.C. (c)

AM Best has affirmed the Financial Strength Rating of B+ (Good) and the Long-Term Issuer Credit Rating of “bbb-” (Good) of Saudi Arabian Insurance Company B.S.C. (c) (Damana) (Bahrain). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

Fitch Affirms Artarindo at ‘A+’(idn); Outlook Stable

The rating reflects Artarindo’s ‘Moderate’ company profile, satisfactory capitalisation and prudent investment strategy, balanced by lower profitability and dependence on reinsurance.

[Read more](#)



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Rating News



AM Best Affirms Credit Ratings of Arab Re for year 2025

AM Best, the global rating agency, has issued its annual rating for Arab Reinsurance Company S A L (Inter-Arab Company), affirming its Financial Strength Rating of B (Fair). The outlook is stable.

This positive affirmation of the Company's financial strength is a confirmation of the soundness of the strategies it has adopted since its establishment, persevering against the security conjuncture and the difficult political, economic and financial conditions that Lebanon is going through.

To read the full press release, please click here:

AM Best
Arab RE



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Movement News

Allianz Trade

Announces Thailand leadership change

Allianz Trade in Asia-Pacific has named Tetsushi Kitano as country manager for its Thailand operations.

[Read more](#)

Bridge Specialty International

Appoints CEO of Asian Business

Bridge Specialty International (BSI) has appointed Abhishek Chhajer as Chief Executive at Acorn International Network Pte and Director at Capstone Insurance Brokers, both Bridge Specialty International companies.

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أخبار التأمين

عمان

شركات المساهمة العامة تصعد بأرباحها الصافية إلى 757.2 مليون ريال عماني
سجل قطاع التأمين أداءً جيدًا وارتفعت أرباحه الصافية إلى نحو 20 مليون ريال عماني مستفيدًا من انتقال مجموعة ليفا وشركة تكافل عُمان للتأمين من الخسائر إلى الأرباح.
للمزيد

قطر

5.8 % نمو أرباح شركات قطاع التأمين
وسجلت الشركات المدرجة بالقطاع أرباحاً في النصف الأول المنتهي 30 يونيو 2025 بقيمة 763.38 مليون ريال، مقابل 721.77 مليون ريال خلال الفترة نفسها من عام 2024. ودعم أداء القطاع ارتفاع أرباح شركة قطر للتأمين التي حققت أرباحاً بقيمة 374.78 مليون ريال في النصف الأول من عام 2025.
للمزيد

الكويت

مجموعة الخليج للتأمين تحقق 12.6 مليون د.ك النصف الأول من العام 2025
وبلغت قيمة صافي إيرادات الاستثمار 28.2 مليون دينار كويتي (92.4 مليون دولار أمريكي) عن النصف الأول لعام 2025 بالمقارنة مع 31.6 مليون دينار كويتي (103.2 مليون دولار أمريكي) عن نفس الفترة من العام السابق.
للمزيد
التقرير

لبنان

AM Best تعزز تصنيف شركة إعادة التأمين العربية لعام 2025
أصدرت وكالة التصنيف العالمية AM Best تصنيفها السنوي لشركة إعادة التأمين العربية ش م ل (شركة عربية دولية)، حيث عززت الوكالة درجة تصنيف الشركة الائتماني عند (B) (مقبول)، مع نظرة مستقبلية مستقرة.
وهذا التعزيز الإيجابي في القوة المالية للشركة ما هو إلا تأكيد على صوابية الاستراتيجيات المتبعة من قبلها التي دأبت منذ تأسيسها على الصمود في وجه الأحداث الأمنية والظروف السياسية والاقتصادية والمالية الصعبة التي يمر بها لبنان.
للمزيد

الأردن

الحكومة تُقر الأسباب الموجبة لتأمين المكاتب الهندسية
أقرّ مجلس الوزراء في جلسته الأخيرة، التي عقدها برئاسة رئيس الوزراء الدكتور جعفر حسن، الأسباب الموجبة لمشروع نظام التأمين ضد المسؤولية المدنية والمهنية للمكاتب والشركات الهندسية لسنة 2025.
للمزيد

الأردن

سميرات: مشروع التأمين على المسؤولية المهنية للمكاتب الهندسية يكرر أخطاء سابقة
أوضح سميرات أن شركات التأمين لم تكن شريكاً في صياغة هذا المقترح، مؤكداً أن القرارات غالباً ما تصدر دون تنسيق مع الجهات المعنية، رغم أن تجارب سابقة مماثلة أثبتت فشلها.
للمزيد

الإمارات

14 شركة مدرجة تتحول إلى الربحية بـ 1.3 مليار درهم
نجحت 5 شركات مدرجة في قطاع التأمين من التحول للربحية في النصف الأول من العام الجاري، بما مجموعه 112.55 مليون درهم.
للمزيد

الإمارات

"المركزي" الإماراتي يوقف رخصة شركة "ياس تكافل" للتأمين
ويأتي هذا الإجراء نتيجة لعدم امتثال الشركة بالإطار الرقابي لشركات التأمين الساري في دولة الإمارات.
للمزيد

السعودية

3.3 مليارات ريال زيادة بأقساط التأمين
سجل قطاع التأمين في المملكة أداءً قوياً خلال الربع الأول من عام 2025، إذ ارتفع إجمالي الأقساط المكتتبة إلى نحو 25.97 مليار ريال مقارنةً بـ 22.65 مليار ريال في الفترة نفسها من العام الماضي، بزيادة تجاوزت 3.3 مليارات ريال ونمو نسبته 14.68%.
للمزيد

السعودية

3.75 مليارات ريال التأمين على السفر في السعودية
يشهد سوق تأمين السفر في السعودية تحولاً كبيراً، إذ من المتوقع أن ترتفع قيمته من 3.75 مليارات ريال في عام 2024 إلى 9.3 مليارات ريال بحلول عام 2030.
للمزيد



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أخبار التأمين

المغرب

التأمين التكافلي يحقق نمواً بنسبة 44% خلال سنة 2024 أفاد التقرير السنوي الثاني عشر حول الاستقرار المالي بأن نموذج التأمين التكافلي حقق أقساط تأمين بقيمة 94,9 مليون درهم سنة 2024، مسجلاً بذلك ارتفاعاً بنسبة 44,1 في المائة مقارنة بالسنة السابقة.

للمزيد

مصر

الرقابة المالية تحدد شروط ومعايير قيد وسطاء إعادة التأمين الأجانب يسرى أحكام هذا القرار في شأن شروط ومعايير قيد وسطاء إعادة التأمين الأجانب غير المقيمين حال رغبتهم في القيد بالقائمة المعدة لهذا الغرض لدى الهيئة ولا يجوز لمنشآت التأمين وإعادة التأمين التعامل مع وسطاء إعادة تأمين من غير المقيدين بالقائمة المشار إليها.

للمزيد

مصر

«قناة السويس للتأمين» تسدد 81 مليون جنيه تعويضاً لـ«ميد كير» وأكدت الشركة أن صرف التعويض تم في أقل من 15 يوماً من وقوع الحادث، بما يعكس سرعة استجابتها وحرصها على دعم عملائها في مواجهة الأزمات المفاجئة.

للمزيد

مصر

أقساط التأمين بمجموعة كونتكت المالية تلامس ملياري جنيه خلال 6 أشهر إرتفعت إجمالي أقساط شركة ثروة لتأمينات الحياة بنسبة 59% مسجلة 1.2 مليار جنيه خلال النصف الأول من العام، كما سجلت شركة ثروة للتأمين نمواً بنسبة 48% بمحفظه أقساطها لتسجل 698.6 مليون جنيه.

للمزيد

