



FAIR Federation of Afro-Asian Insurers & Reinsurers

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FAIR CONFERENCE 2025 EMERGING MARKETS - TOWARDS RESILIENT GROWTH

5th to 8th October 2025
Mumbai, India

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Insurance News

Global

- **Best's** Commentary: Sketching a Risk Profile for the Emerging Crypto Market
- Insurance Analytics Market Size: **FBI**
- Insurance Telematics Market Size: **GMI**
- Smarter Benefits, Stronger Workforce: **Marsh**

Africa

- InsuResilience Solutions Fund scales up agricultural insurance in Ethiopia and Togo
- Partnership between Africa Specialty Risks and Asset Performance Partners

Middle East

- Shipping cover leaps by 60% as tensions rise
- Middle East conflict slows tanker bookings, lifts rates
- AWRP tanker insurance to jump in Mideast Gulf: **Argus**
- Shipping, insurance show little reaction to mounting Persian Gulf risks: **S&P**

Egypt

- Premium hikes anticipated as Iran-Israeli military conflict escalates
- Morocco's Wafa Assurance eyes Egypt's Delta Insurance to boost its international presence

India

- Subdued Growth in Non-Life Premiums for May 2025: **Care Ratings**
- IRDAI Directs Insurers to Fast-Track Claims
- Helpdesks established for insurance and compensation claims for legal heirs of victims

KSA

Medical out of ICU. Motor back in workshop for repairs: **Badri**

Kenya

Britam's Betalab Invests Sh5mn in Oye to Boost Boda Boda Insurance

Lebanon

All-Risk Insurance in Wartime

Malaysia

- Revised solvency rules could spur new wave of Malaysian insurance M&As
- Medical insurance first product under diagnosis pricing system

Nigeria

Airtel-Owned Smartcash, Leadway Launch Mobile Car Insurance

Philippines

Pre-need firms sell 31.23% more plans in Q1 2025

South Korea

Foreign Insurers Continue Korean Market Exit, Changing Market Landscape

Taiwan

Best's M S Report: Taiwan's Non-Life Insurance Premiums Continue to Increase Amid Underwriting Improvements

Tunisia

Insurance market climbs by 10% in 1Q

Turkiye

Sovereign wealth fund completes M&A of state-owned insurance and pension companies



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- Singapore Re secures reinsurance branch license to operate as IIO in India's GIFT City

UAE

IHC unveils RIQ as new reinsurance platform name in Abu Dhabi's ADGM

Regulation News

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- FRA issues temporary licensing conditions for medical insurance, healthcare programme firms
- FRA issues new website and cybersecurity rules for insurance sector

Kenya

Kenya Seals Loopholes in Terror Finance and Insurance Sectors

Morocco

Fight against corruption in the financial sector: 2025-2026 roadmap approved

Tunisia

11 border posts to be equipped with car insurance card verification scanners

Ratings News

- * Qatar-Based **Al-Khaleej Takaful Insurance Co.** Upgraded to 'A-' on Strong Operating Performance Trend; Outlook Stable: S&P
- * AM Best Affirms Credit Ratings of **PT Asuransi Astra Buana**
- * AM Best Revises Outlooks to Stable for **Société Tunisienne de Réassurance**
- * Fitch Affirms **Tunis Re's** National IFS Rating at 'AA(tun)'/Stable
- * Fitch Affirms **FWD Group Holdings** 'BBB+' IDR, Core Subsidiaries 'A' IFS Rating; Outlook Stable

Movement News

- » **Insurance Control Commission – Lebanon** Chairman appointment
- » **Palestinian Insurance Federation** Chairman appointment
- » **Chedid Insurance Brokers Egypt** New CEO

أخبار التأمين

الشرق الأوسط

الحرب ترفع تكلفة التأمين على السفن 3 أضعاف

الخليج العربي

ارتفاع أسعار تأمين السفن المارة عبر مضيق هرمز

الأردن

- "اتحاد التأمين": التأمين الإلزامي لا يغطي الحوادث الناجمة عن الحروب
- قانوني لـ "اتحاد التأمين": لسنا في حالة حرب وتغطية اضرار المركبات جراء شظايا يقدره القضاء

الإمارات

- الأرباح المجمعة لقطاع التأمين ترتفع إلى 269.1 مليون درهم (+47%) بالربع الأول 2025
- «العالمية القابضة» تطلق «آر آي كيو» لإعادة التأمين في أبوظبي

السعودية

المتحدة للتأمين والتأمين العربية توقعان مذكرة تفاهم غير ملزمة لتقييم جدوى اندماجهما

فلسطين

أنور الشنطي رئيساً للاتحاد الفلسطيني لشركات التأمين

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تعيين نديم حداد رئيساً للجنة مراقبة هيئات الضمان

مصر

- الرقابة المالية تصدر شروط الترخيص المؤقت لشركات التأمين الطبي المتخصصة وإدارة برامج الرعاية الصحية
- كونتكت تسجل نموا سنويا بنسبة 306% في صافي الأرباح بقطاعي التمويل والتأمين خلال الربع الأول من 2025
- ريتشارد خراط رئيساً تنفيذياً لشركة شديد لوساطة التأمين مصر

المغرب

مخرجات "اجتماع مكافحة الفساد في القطاع المالي" تقصد قطاع التأمينات



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Insurance News

Global

Best's Commentary: Sketching a Risk Profile for the Emerging Crypto Market

Greater interest by institutional investors and regulatory clarity are cited as two factors that may help fuel insurance growth for the nascent cryptocurrency industry.

[Read more](#)

Global

Insurance Analytics Market Size: FBI

The global insurance analytics market was valued at USD 14.50 billion in 2024. The market is projected to grow from USD 16.70 billion in 2025 and reach USD 43.95 billion by 2032, exhibiting a CAGR of 14.8% during the forecast period.

[Read more](#)

Global

Insurance Telematics Market Size: GMI

China is emerging as the dominant force in the Asia-Pacific insurance telematics market, driven by rapid digitization of the automotive sector.

[Read more](#)

Global

Smarter Benefits, Stronger Workforce: Marsh

With medical trend rates soaring beyond salary increases in the region, 1 in 5 respondents in Asia are not confident in their ability to afford healthcare for themselves and their families, making the provision of meaningful benefits an operational necessity.

[Read more](#)

Africa

InsuResilience Solutions Fund scales up agricultural insurance in Ethiopia and Togo

The InsuResilience Solutions Fund (ISF) has announced, in statements issued earlier this month, that it is supporting agricultural insurance in Ethiopia and Togo, as the agricultural sector is increasingly vulnerable to increasing climate-related risks such as droughts, excess rainfall, river flooding and extreme heat.

[Read more](#)

[Ethiopia - Togo](#)

Africa

Partnership between Africa Specialty Risks and Asset Performance Partners

This agreement will enhance ASR's capabilities in underwriting, energy risk management, and data analytics for both traditional and renewable energy sources.

[Read more](#)

Middle East

Shipping cover leaps by 60% as tensions rise

The cost of insuring vessels navigating the Strait of Hormuz has soared, as underwriters scramble to re-price risk in response to the deteriorating security environment around one of the world's most critical maritime corridors.

[Read more](#)

Middle East

Conflict slows tanker bookings, lifts rates

The global benchmark rate for a very large crude carrier (VLCC) moving oil from the Middle East Gulf (MEG) to Japan, known as TD3, rose over 20% on Friday after the tensions broke out, according to LSEG data.

[Read more](#)

Middle East

AWRP tanker insurance to jump in Mideast Gulf: Argus

Offers from underwriters in line with last-done levels are becoming increasingly scarce, sources told Argus, with a number of underwriters now offering at significantly higher premiums.

[Read more](#)

Middle East

Shipping, insurance show little reaction to mounting Persian Gulf risks: S&P

Vessels are advised to transit the Arabian Gulf, Gulf of Oman and Straits of Hormuz with caution.

[Read more](#)



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Insurance News

Egypt

Premium hikes anticipated as Iran-Israeli military conflict escalates

If the conflict between Israel and Iran continues, the prices of several types of insurance coverage will increase, such as political violence and war risk for the hull, cargo, and aviation branches.

[Read more](#)

Egypt

Morocco's Wafa Assurance eyes Egypt's Delta Insurance to boost its international presence

The Moroccan insurance company offers a price of 40 Egyptian pounds per share, valuing Delta Insurance at almost \$100 million.

[Read more](#)

India

Subdued Growth in Non-Life Premiums for May 2025

In May 2025, the non-life insurance industry reported a moderation in premium growth, reaching Rs 22,257.4 crore, reflecting a 6.5% y-o-y (year-on-year) increase, significantly lower than the 14.9% growth recorded in May 2024.

[Read more](#)

India

IRDAI Directs Insurers to Fast-Track Claims

The insurance sector is committed to providing quick support to the affected families through rapid claim settlements.

[Read more](#)

India

Helpdesks established for insurance and compensation claims for legal heirs of victims

A Joint Cell has been directed to be set up at the hospital as per IRDAI's notification. New India Assurance has been designated as the lead insurer on behalf of the General Insurance Council.

[Read more](#)

KSA

Medical out of ICU. Motor back in workshop for repairs: Badri

The impact of intense price competition in motor is now coming through with a COR of 104%. Without sharp price corrections 2025 will be a very difficult year of losses for many.

[Read more](#)

Kenya

Britam's Betalab Invests Sh5mn in Oye to Boost Boda Boda Insurance

The investment targets a critical gap in financial protection for riders, a group often exposed to economic shocks and road risks.

[Read more](#)

Lebanon

All-Risk Insurance in Wartime

Rising regional tensions are starting to weigh on the insurance sector, particularly in maritime and air transport, as well as war-related coverage, all of which rely heavily on reinsurance.

[Read more](#)

Malaysia

Revised solvency rules could spur new wave of Malaysian insurance M&As

Malaysia's general insurers will be under pressure to consolidate and increase premiums to counter squeezed returns under stricter capital rules that will take effect in 2027.

[Read more](#)

Malaysia

Medical insurance first product under diagnosis pricing system

The health minister says the product will broaden private sector financing options and steer private health-care towards a value-based healthcare model.

[Read more](#)





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Insurance News

Nigeria

Airtel-Owned Smartcash, Leadway Launch Mobile Car Insurance

The move signals SmartCash's efforts to expand services within the limits of Nigeria's Payment Service Bank regulations, which bar PSBs from offering credit, forex, or directly underwriting insurance.

[Read more](#)

Philippines

Pre-need firms sell 31.23% more plans in Q1 2025

Life or memorial plans continue to dominate the pre-need plan market, which accounts for 99.78% of the plans sold in Q1 2025.

[Read more](#)

South Korea

Foreign Insurers Continue Korean Market Exit, Changing Market Landscape

Recently, Dongyang Life and ABL Life, known as the two-headed carriage of foreign life insurers, were acquired by Woori Financial Group, accelerating the changes in the life insurance market landscape.

[Read more](#)

Taiwan

Best's Market Segment Report: Taiwan's Non-Life Insurance Premiums Continue to Increase Amid Underwriting Improvements

Taiwan's domestic non-life insurance premium continued to increase in 2024, growing 10.5% to reach TWD 278.5 billion (USD 9.2 billion).

[Read more](#)

Tunisia

Insurance market climbs by 10% in 1Q

Net insurance premiums for the insurance market reached TND1.26bn (\$427m) in the first quarter of the year against TND1.14bn recorded in 1Q2024, a 9.9% growth rate.

[Read more](#)

Turkiye

Sovereign wealth fund completes M&A of state-owned insurance and pension companies

Turkiye Wealth Fund (TVF), owned by the government, has completed all stages of the strategic merger process of public insurance and pension companies, the sovereign wealth fund has said in a statement.

[Read more](#)



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Reinsurance News

India

Air India plane crash will harden aviation reinsurance market, GlobalData

The unprecedented nature of this event is expected to send ripple effects across the global aviation insurance market, significantly impacting insurers and reinsurers in India and globally.

[Read more](#)

India

Singapore Re secures reinsurance branch license to operate as IIO in India's GIFT City

This license authorises Singapore Re to underwrite Property & Casualty reinsurance as a Category-2 reinsurer under the Order of Preference framework, further expanding its capabilities.

[Read more](#)

UAE

IHC unveils RIQ as new reinsurance platform name in Abu Dhabi's ADGM

The platform focuses on P&C, life and specialised market segments, with an emphasis on high-growth markets.

[Read more](#)



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Regulation News

Egypt

FRA extends submission deadlines for insurance companies' financial statements

This comes as part of ongoing efforts to ease procedural requirements and support sector growth.

[Read more](#)

Egypt

FRA issues temporary licensing conditions for medical insurance, healthcare programme firms

The new measures aim to support existing service providers within a defined regulatory framework, ensuring continuity while mandating a structured path toward full compliance.

[Read more](#)

Egypt

FRA issues new website and cybersecurity rules for insurance sector

The new rules mandate that private insurance funds with assets of EGP 10 million or more must establish an official website.

[Read more](#)

Kenya

Kenya Seals Loopholes in Terror Finance and Insurance Sectors

The new law is designed to seal critical loopholes that have previously enabled illicit financial flows, particularly through property transactions channels commonly exploited by terrorist financiers.

[Read more](#)

Morocco

Fight against corruption in the financial sector: 2025-2026 roadmap approved

The project to assess corruption risks in the insurance sector, conducted in collaboration with experts from the United Nations, is being finalized.

[Read more](#)

Tunisia

11 border posts to be equipped with car insurance card verification scanners

The Tunisian Unified Automobile Bureau (BUAT) will begin, equipping 11 land border posts, with quick verification scanners (QR code readers) to combat the falsification of inter-Arab automobile insurance cards, known as the "Orange Card," before vehicles enter Tunisian territory.

[Read more](#)



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Rating News

Qatar-Based Al-Khaleej Takaful Insurance Co. Upgraded to 'A-' on Strong Operating Performance Trend; Outlook Stable: S&P

The stable outlook reflects S&P's view that AKTI will continue its profitable operating performance while maintaining its current capital adequacy, with significant buffers above the 99.99% confidence level.

[Read more](#)

AM Best Affirms Credit Ratings of PT Asuransi Astra Buana

AM Best has affirmed the Financial Strength Rating (FSR) of A- (Excellent), the Long-Term Issuer Credit Rating of "a-" (Excellent) and the Indonesia National Scale Rating (NSR) of aaa.ID (Exceptional) of PT Asuransi Astra Buana (Asuransi Astra) (Indonesia). The outlook of these Credit Ratings (ratings) is stable.

[Read more](#)

AM Best Revises Outlooks to Stable for Société Tunisienne de Réassurance

AM Best has revised the outlooks to stable from negative and affirmed the Financial Strength Rating of B (Fair) and the Long-Term Issuer Credit Rating of "bb" (Fair) of Société Tunisienne de Réassurance (Tunis Re) (Tunisia).

[Read more](#)

Fitch Affirms Tunis Re's National IFS Rating at 'AA(tun)'/Stable

Tunis Re's National IFS Rating is driven by its strong creditworthiness versus its local peers', benefiting from its leading domestic market position and its extensive international presence in higher-rated countries than Tunisia.

[Read more](#)

Fitch Affirms FWD Group Holdings' 'BBB+' IDR, Core Subsidiaries' 'A' IFS Rating; Outlook Stable

Fitch Ratings has affirmed FWD Group Holdings Limited's (FWDGHL) Issuer Default Rating (IDR) at 'BBB+' and the Insurer Financial Strength (IFS) Ratings of its operating subsidiaries at 'A' (Strong).

[Read more](#)



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Movement News

Insurance Control Commission – Lebanon

Chairman appointment

Nadim Haddad was appointed Chairman of the ICC.

[Read more](#)

Palestinian Insurance Federation

Chairman appointment

Anwar Al-Shanti has been appointed as the Chairman of the Palestinian Insurance Federation.

[Read more](#)

Chedid Insurance Brokers Egypt

New CEO

Richard Kharrat has been appointed Chief Executive Officer (CEO) of Chedid Insurance Brokers Egypt.

[Read more](#)



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أخبار التأمين

الشرق الأوسط

الحرب ترفع تكلفة التأمين على السفن 3 أضعاف
أضافت المصادر أن تكلفة التأمين على رحلة مدتها سبعة أيام إلى
الموانئ الإسرائيلية تراوحت بين 0.7 بالمئة وواحد بالمئة من قيمة
السفينة، مقابل نحو 0.2 بالمئة قبل أسبوع.

للمزيد

الخليج العربي

ارتفاع أسعار تأمين السفن المارة عبر مضيق هرمز
ارتفعت تكلفة تأمين هياكل السفن وآلاتها المارة عبر المضيق من
0.125% من قيمة السفينة إلى حوالي 0.2% هذا الأسبوع، وفقاً
لشركة "مارش ماكلينان". وهذا يرفع تكلفة التغطية لسفينة بقيمة
100 مليون دولار من 125,000 دولار إلى 200,000 دولار.

للمزيد

الأردن

* "اتحاد التأمين": التأمين الإلزامي لا يغطي الحوادث الناجمة
عن الحروب
الحوادث الناتجة عن الحرب والأخطار السياسية لا تغطي تأمينياً،
لأنها ناتجة عن عوامل سياسية، وبالتالي فهي مستثناة من وثائق
التأمين، مؤكداً أن هذه المسؤولية تعتبر مسؤولية دولية تقع على من
قام بهذه الأفعال.

للمزيد

* قانوني لـ "اتحاد التأمين": لسنا في حالة حرب وتغطية اضرار
المركبات جراء شظايا يقدره القضاء
تغطية أضرار المركبات جراء الحوادث الناتجة عن سقوط شظايا
المسيرات والصواريخ التي تشهدها المملكة حالياً، من قبل عقود
التأمين، يقدره القضاء.

للمزيد

الامارات

* الأرباح المجمعة لقطاع التأمين ترتفع إلى 269.1 مليون
درهم (+47%) بالربع الأول 2025
أظهرت دراسة أجرتها أرقام على شركات التأمين المدرجة في سوق
أبوظبي للأوراق المالية خلال الربع الأول 2025، أن الأرباح المجمعة
لـ 14 شركة تأمين مدرجة بسوق أبوظبي للأوراق المالية ارتفعت
بنسبة 47% لتصل إلى 269.1 مليون درهم، قياساً بأرباح قدرها
183.4 مليون درهم حققتها خلال الربع الأول 2024.

للمزيد

* «العالمية القابضة» تطلق «آر آي كيو» لإعادة التأمين في
أبوظبي
صُممت المنصة لتوفير مؤسسة متقدمة ومبتكرة لإعادة التأمين،
تواكب تغيرات المستقبل والتحديات المعقدة في مجال نقل المخاطر
على المستوى العالمي.

للمزيد

السعودية

المتحدة للتأمين والتأمين العربية توقعان مذكرة تفاهم غير
ملزمة لتقييم جدوى اندماجهما
في حال تقرر تنفيذ الصفقة المحتملة، فسيتم إتمامها عن طريق
الاندماج بحيث تكون شركة التأمين العربية التعاونية هي الشركة
الدامجة وستكون الشركة المتحدة للتأمين التعاوني هي الشركة
المندمجة.

للمزيد

فلسطين

أنور الشنطي رئيساً للاتحاد الفلسطيني لشركات التأمين
انتخب مجلس إدارة الاتحاد الفلسطيني لشركات التأمين بالتركية،
السيد أنور الشنطي رئيساً للاتحاد للدورة 2025-2026.

للمزيد

لبنان

تعيين نديم حداد رئيساً للجنة مراقبة هيئات الضمان
تعيين نديم حداد رئيساً للجنة مراقبة هيئات الضمان مع عضوين
وتعيين القاضي جون قزي رئيساً لهيئة القضايا في وزارة العدل.

للمزيد

مصر

* الرقابة المالية تصدر شروط الترخيص المؤقت لشركات التأمين
الطبي المتخصصة وإدارة برامج الرعاية الصحية
يهدف القرار إلى تمكين الكيانات القائمة من الاستمرار في تقديم
خدماتها الحيوية بشكل كامل من خلال أطر وتنظيمات محددة،
مع ضمان التزامها بخطة واضحة لتوفيق الأوضاع وفق المتطلبات
الجديدة التي أقرها القانون.

للمزيد

* كونتكت تسجل نمواً سنوياً بنسبة 306% في صافي الأرباح
بقطاعي التمويل والتأمين خلال الربع الأول من 2025
ارتفعت إيرادات نشاط التأمين بمعدل سنوي 73% لتسجل 619
مليون جنيه خلال الربع الأول من عام 2025، فيما بلغ إجمالي
الأقساط التأمينية 1.07 مليار جنيه مصري، بزيادة سنوية قدرها
54%.

للمزيد

* ريتشارد خراط رئيساً تنفيذياً لشركة شديد لوساطة التأمين
مصر
تولي خراط منصب العضو المنتدب للشركة خلال الفترة المقبلة من
بعد الحصول على الموافقة من الهيئة العامة للرقابة المالية.

للمزيد

المغرب

مخرجات "اجتماع مكافحة الفساد في القطاع المالي" تقصد
قطاع التأمينات
أعلنت الهيئات أنها بصدد الانتهاء من إنجاز مشروع يهدف إلى تقييم
مخاطر الفساد في قطاع التأمينات، بالتعاون مع خبراء منظمة الأمم
المتحدة.

للمزيد



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